

Company Registration No 2720192 (England and Wales)

ABBEBYBARN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



ABBEBYBARN LIMITED
ABBREVIATED BALANCE SHEET
AT 30 JUNE 2011

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		2	2
Investments		5,128	5,128
		<u>5,130</u>	<u>5,130</u>
CURRENT ASSETS			
Debtors		37,657	37,657
Cash at bank and in hand		475	475
		<u>38,132</u>	<u>38,132</u>
CREDITORS Amounts falling due within one year		<u>16,579</u>	<u>16,579</u>
Net current liabilities		<u>21,553</u>	<u>21,553</u>
Total assets less current liabilities		<u>26,683</u>	<u>26,683</u>
Creditors amounts falling due after more than one year		58,000	58,000
NET ASSETS		<u>(31,317)</u>	<u>(31,317)</u>

The balance sheet continues on the following page
The notes on pages 3 and 4 form part of these financial statements

ABBEBYBARN LIMITED
ABBREVIATED BALANCE SHEET (continued)
AT 30 JUNE 2011

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		(41,317)	(41,317)
		<u>(31,317)</u>	<u>(31,317)</u>

In approving these financial statements as directors of the company we hereby confirm that

a) For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006,

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board of directors on 3 February 2012, and are signed on their behalf by -



Ghanshyam Lalji Karania
 Director

The notes on pages 3 and 4 form part of these financial statements

ABBEBARN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting for Smaller Entities (effective April 2008)

Turnover

The turnover represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	-	20% on straight line basis
Equipment	-	25% on straight line basis

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the profit

Consolidation

The company has taken advantage of the exemption granted under Section 248 of the Companies Act 1985 not to prepare group accounts, as the company qualifies as a small company

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2010 and 30 June 2011	10,580	5,128	15,708
DEPRECIATION			
At 1 July 2010	10,578	-	10,578
At 30 June 2011	10,578	-	10,578
NET BOOK VALUE			
At 30 June 2011	2	5,128	5,130
At 30 June 2010	2	5,128	5,130

The company owns 60% of equity in Alex General Services Limited, a company incorporated in Ukraine. The directors are not involved in the management of that company

ABBEYBARN LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

3 RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4 SHARE CAPITAL

Authorised share capital

	2011	2010
	£	£
100,000 Ordinary shares of £1.00 each	100,000	100,000

Allotted, called up and fully paid

10,000 Ordinary shares of £1.00 each	10,000	10,000
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