

Directors' Report

The Directors hereby submit the Annual Report and accounts of the Company for the year ended 31 December 1999.

During the above financial year, the company has been dormant within the meaning of section 250 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records.

Balance Sheet at 31 December 1999

	<u>1999</u> £	<u>1998</u> £
Current Assets		
Debtors	717	39,449
Current Liabilities		
Other & Creditors & Accruals	-	(38,732)
	<u>£ 717</u>	<u>£ 717</u>
Capital and Reserves		
Called-up Share Capital		
Authorised		
- 1,000 Ordinary Shares of £1 each		
Issued and fully paid		
- 100 Ordinary Shares of £1 each	100	100
Profit and Loss Account	617	617
	<u>£ 717</u>	<u>£ 717</u>

The company was dormant throughout the financial year.

Signed on behalf of the Board

B A Finnamore..........Director

Date.....21 June 2000.....

