

**SHORES FERTILISERS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**



# SHORES FERTILISERS LIMITED

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# SHORES FERTILISERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		348,108		320,402
<b>Current assets</b>					
Stocks		13,205		55,882	
Debtors		127,137		127,658	
Cash at bank and in hand		74,843		68,064	
		<u>215,185</u>		<u>251,604</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(187,908)</u>		<u>(301,371)</u>	
<b>Net current assets/(liabilities)</b>			<u>27,277</u>		<u>(49,767)</u>
<b>Total assets less current liabilities</b>			<u>375,385</u>		<u>270,635</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(6,917)
<b>Provisions for liabilities</b>			<u>(55,896)</u>		<u>(42,014)</u>
			<u>319,489</u>		<u>221,704</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,100		1,100
Profit and loss account			318,389		220,604
<b>Shareholders' funds</b>			<u>319,489</u>		<u>221,704</u>

# SHORES FERTILISERS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4/4/14





D G Shore

Director

Company Registration No. 02720104

# SHORES FERTILISERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	10% Reducing balance
Plant and machinery	15% Reducing balance
Computer equipment	33% Straight line basis
Tractors, tankers and trailers	25% Reducing balance
Motor and commercial vehicles	25% Reducing balance

#### 1.4 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# SHORES FERTILISERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2013	771,598
Additions	120,693
Disposals	(53,650)
At 31 December 2013	<u>838,641</u>
<b>Depreciation</b>	
At 1 January 2013	451,197
On disposals	(35,007)
Charge for the year	74,343
At 31 December 2013	<u>490,533</u>
<b>Net book value</b>	
At 31 December 2013	<u>348,108</u>
At 31 December 2012	<u>320,402</u>

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
100 A Ordinary Shares of £1 each	100	100
	<u>1,100</u>	<u>1,100</u>