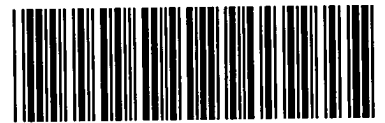


Company Registration No. 02720016 (England and Wales)

ABLE BOARD COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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ABLE BOARD COMPANY LIMITED

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ABLE BOARD COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		1,500		3,000
Tangible assets	2		60,307		-
			<u>61,807</u>		<u>3,000</u>
Current assets					
Stocks		41,063		40,304	
Debtors		222,947		165,871	
Cash at bank and in hand		35,871		20,166	
		<u>299,881</u>		<u>226,341</u>	
Creditors: amounts falling due within one year		<u>(268,479)</u>		<u>(178,330)</u>	
Net current assets			<u>31,402</u>		<u>48,011</u>
Total assets less current liabilities			<u>93,209</u>		<u>51,011</u>
Creditors: amounts falling due after more than one year	3		(23,057)		-
Provisions for liabilities			(12,061)		-
			<u>58,091</u>		<u>51,011</u>
Capital and reserves					
Called up share capital	4		100		100
Other reserves			20		20
Profit and loss account			57,971		50,891
Shareholders' funds			<u>58,091</u>		<u>51,011</u>

ABLE BOARD COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

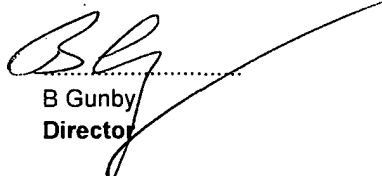
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/9/15



.....
B Gunby
Director

Company Registration No. 02720016

ABLE BOARD COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of separable net assets acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Goodwill is amortised at 5% pa on cost.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% pa on cost
Fixtures, fittings & equipment	33.33% pa on cost
Motor vehicles	20% pa on cost

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABLE BOARD COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014	30,000	60,148	90,148
Additions	-	68,131	68,131
Disposals	-	(42,946)	(42,946)
At 31 December 2014	30,000	85,333	115,333
Depreciation			
At 1 January 2014	27,000	60,148	87,148
On disposals	-	(42,946)	(42,946)
Charge for the year	1,500	7,824	9,324
At 31 December 2014	28,500	25,026	53,526
Net book value			
At 31 December 2014	1,500	60,307	61,807
At 31 December 2013	3,000	-	3,000

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £28,590 (2013 - £0).

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100