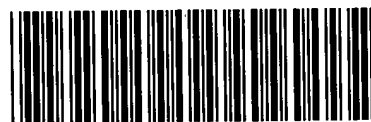


**ABLE BOARD COMPANY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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# ABLE BOARD COMPANY LIMITED

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# ABLE BOARD COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		1,500
Tangible assets	2		44,117		60,307
			<u>44,117</u>		<u>61,807</u>
<b>Current assets</b>					
Stocks		34,130		41,063	
Debtors		136,334		222,947	
Cash at bank and in hand		18,473		35,871	
		<u>188,937</u>		<u>299,881</u>	
<b>Creditors: amounts falling due within one year</b>	3	(154,421)		(268,480)	
<b>Net current assets</b>			<u>34,516</u>		<u>31,401</u>
<b>Total assets less current liabilities</b>			78,633		93,208
<b>Creditors: amounts falling due after more than one year</b>	4		(17,525)		(23,057)
<b>Provisions for liabilities</b>			(8,823)		(12,061)
			<u>52,285</u>		<u>58,090</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Other reserves			20		20
Profit and loss account			52,165		57,970
<b>Shareholders' funds</b>			<u>52,285</u>		<u>58,090</u>

# **ABLE BOARD COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2015**

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7/4/2016

  
B Gunby  
Director

  
C T Gunby  
Director

**Company Registration No. 02720016**

# ABLE BOARD COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of separable net assets acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life being 5% pa on cost.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% pa on cost
Fixtures, fittings & equipment	33.33% pa on cost
Motor vehicles	20% pa on cost

#### 1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ABLE BOARD COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2015 & at 31 December 2015	30,000	85,333	115,333
<b>Depreciation</b>			
At 1 January 2015	28,500	25,026	53,526
Charge for the year	1,500	16,190	17,690
At 31 December 2015	30,000	41,216	71,216
<b>Net book value</b>			
At 31 December 2015	-	44,117	44,117
At 31 December 2014	1,500	60,307	61,807

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,532 (2014 - £5,532).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,525 (2014 - £23,057).

### 5 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100