

Company Registration No. 02720016 (England and Wales)

ABLE BOARD COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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ABLE BOARD COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2		7,500		9,000
Tangible assets	2		1,689		1,309
			<u>9,189</u>		<u>10,309</u>
Current assets					
Stocks		16,940		27,103	
Debtors		144,348		191,283	
Cash at bank and in hand		16,759		29,426	
		<u>178,047</u>		<u>247,812</u>	
Creditors: amounts falling due within one year		<u>(129,817)</u>		<u>(157,759)</u>	
Net current assets			<u>48,230</u>		<u>90,053</u>
Total assets less current liabilities			<u>57,419</u>		<u>100,362</u>
Capital and reserves					
Called up share capital	3		100		100
Other reserves			20		20
Profit and loss account			57,299		100,242
Shareholders' funds			<u>57,419</u>		<u>100,362</u>

ABLE BOARD COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

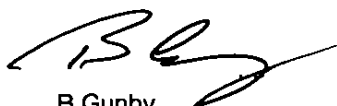
AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15/4/2011



B Gunby
Director

Company Registration No 02720016

ABLE BOARD COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of separable net assets acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Goodwill is amortised at 5% pa on cost

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% pa on cost
Fixtures, fittings & equipment	
Motor vehicles	20% pa on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABLE BOARD COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2010	30,000	64,110	94,110
Additions	-	2,533	2,533
At 31 December 2010	30,000	66,643	96,643
Depreciation			
At 1 January 2010	21,000	62,801	83,801
Charge for the year	1,500	2,153	3,653
At 31 December 2010	22,500	64,954	87,454
Net book value			
At 31 December 2010	7,500	1,689	9,189
At 31 December 2009	9,000	1,309	10,309

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100