

REGISTERED NUMBER: 02719659 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

FOR

PEACOCK BROTHERS (EARTH MOVING) LTD

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FOR THE YEAR ENDED 31ST MARCH 2018**

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PEACOCK BROTHERS (EARTH MOVING) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018**

DIRECTORS: C Peacock
Mrs G Peacock

SECRETARY: Mrs G Peacock

REGISTERED OFFICE: Main Street
Minskip
Boroughbridge
North Yorkshire
YO51 9JF

REGISTERED NUMBER: 02719659 (England and Wales)

ACCOUNTANT: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		572,362		452,650
CURRENT ASSETS					
Debtors	5	219,115		135,809	
Cash at bank		<u>132,244</u>		<u>244,985</u>	
		351,359		380,794	
CREDITORS					
Amounts falling due within one year	6	<u>168,821</u>		<u>150,866</u>	
NET CURRENT ASSETS			<u>182,538</u>		<u>229,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			754,900		682,578
CREDITORS					
Amounts falling due after more than one year	7		-		(48,417)
PROVISIONS FOR LIABILITIES			<u>(92,181)</u>		<u>(73,209)</u>
NET ASSETS			<u>662,719</u>		<u>560,952</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>662,717</u>		<u>560,950</u>
SHAREHOLDERS' FUNDS			<u>662,719</u>		<u>560,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th July 2018 and were signed on its behalf by:

C Peacock - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Peacock Brothers (Earth Moving) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods, excluding value added tax.

Revenue is recognised once the service has been completed and where it is virtually certain that payment will be received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2017	911,352	23,592	619	935,563
Additions	234,000	5,000	-	239,000
At 31st March 2018	<u>1,145,352</u>	<u>28,592</u>	<u>619</u>	<u>1,174,563</u>
DEPRECIATION				
At 1st April 2017	460,294	22,000	619	482,913
Charge for year	117,640	1,648	-	119,288
At 31st March 2018	<u>577,934</u>	<u>23,648</u>	<u>619</u>	<u>602,201</u>
NET BOOK VALUE				
At 31st March 2018	<u>567,418</u>	<u>4,944</u>	<u>-</u>	<u>572,362</u>
At 31st March 2017	<u>451,058</u>	<u>1,592</u>	<u>-</u>	<u>452,650</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	139,098	104,652
Other debtors	80,017	31,157
	<u>219,115</u>	<u>135,809</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	48,417	97,125
Trade creditors	80,540	7,058
Taxation and social security	12,536	28,818
Other creditors	27,328	17,865
	<u>168,821</u>	<u>150,866</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>48,417</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £24,400 (2017 - £15,000) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.