

REGISTERED NUMBER 02719081 (England and Wales)

**Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2013
for
STANDHAVEN LIMITED**

THURSDAY



A27 *A2HPO3RS* 26/09/2013 #12
COMPANIES HOUSE

STANDHAVEN LIMITED

Contents of the Financial Statements for the Year Ended 30 June 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants' Report	9
Trading and Profit and Loss Account	10

STANDHAVEN LIMITED
Company Information
for the Year Ended 30 June 2013

DIRECTOR: M Gosselin

REGISTERED OFFICE: 4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

REGISTERED NUMBER: 02719081 (England and Wales)

ACCOUNTANTS: N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR

STANDHAVEN LIMITED

Report of the Director for the Year Ended 30 June 2013

The director presents his report with the financial statements of the company for the year ended 30 June 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ownership of a long leasehold interest in a block of flats at 71 Portland Place, London W1

DIRECTORS

M Gosselin has held office during the whole of the period from 1 July 2012 to the date of this report

Other changes in directors holding office are as follows

J R S Newiss - resigned 24 July 2012

S Vincent - resigned 28 August 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M Gosselin - Director

Date

13/9/13

STANDHAVEN LIMITED**Profit and Loss Account
for the Year Ended 30 June 2013**

	Notes	30.6.13 £	30.6.12 £
TURNOVER		2,350	2,475
Cost of sales		<u>(600)</u>	<u>(600)</u>
GROSS PROFIT		1,750	1,875
Administrative expenses		<u>(753)</u>	<u>(1,646)</u>
OPERATING PROFIT	2	997	229
Interest receivable and similar income		<u>3</u>	<u>4</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,000	233
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,000</u>	<u>233</u>

The notes form part of these financial statements

STANDHAVEN LIMITED (REGISTERED NUMBER: 02719081)

**Balance Sheet
30 June 2013**

	Notes	30.6.13 £	30.6.12 £
FIXED ASSETS			
Tangible assets	4	9,517	9,517
Investments	5	<u>90</u>	<u>90</u>
		<u>9,607</u>	<u>9,607</u>
CURRENT ASSETS			
Debtors	6	8,450	9,787
CREDITORS			
Amounts falling due within one year	7	<u>(688)</u>	<u>(3,025)</u>
NET CURRENT ASSETS		<u>7,762</u>	<u>6,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,369	16,369
CREDITORS			
Amounts falling due after more than one year	8	<u>(14,740)</u>	<u>(14,740)</u>
NET ASSETS		<u><u>2,629</u></u>	<u><u>1,629</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	8	8
Profit and loss account	10	<u>2,621</u>	<u>1,621</u>
SHAREHOLDERS' FUNDS		<u><u>2,629</u></u>	<u><u>1,629</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

STANDHAVEN LIMITED (REGISTERED NUMBER: 02719081)

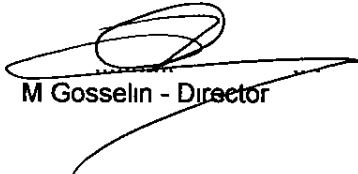
**Balance Sheet - continued
30 June 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on
by

13/9/13

and were signed



M Gosselin - Director

The notes form part of these financial statements

STANDHAVEN LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total amount of rents receivable by the company

Tangible fixed assets

All fixed assets are recorded at cost. No depreciation has been provided on leasehold land and buildings as it is the company's policy to maintain its property in good condition by a programme of repair and refurbishment. This has the effect of extending the physical and economic life of the property and thereby rendering any charge for depreciation immaterial. In the opinion of the directors this accounting policy ensures that the Financial Statements give a true and fair view.

2 OPERATING PROFIT

The operating profit is stated after charging

	30.6.13 £	30.6.12 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2013 nor for the year ended 30 June 2012.

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2012	
and 30 June 2013	<u>9,517</u>
NET BOOK VALUE	
At 30 June 2013	<u>9,517</u>
At 30 June 2012	<u>9,517</u>

STANDHAVEN LIMITED

Notes to the Financial Statements - continued for the Year Ended 30 June 2013

5 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2012	
and 30 June 2013	<u>90</u>
NET BOOK VALUE	
At 30 June 2013	<u>90</u>
At 30 June 2012	<u>90</u>

The company's investments at the balance sheet date in the share capital of companies include the following

71 Portland Place (Management) Limited

Nature of business property management

Class of shares	% holding
Ordinary	90 00

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.13 £	30 6 12 £
Rent Arrears	1,200	975
Amount held by managing agents	7,000	8,812
Prepayments and accrued income	<u>250</u>	<u>-</u>
	<u>8,450</u>	<u>9,787</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.13 £	30 6 12 £
Accrued expenses	<u>688</u>	<u>3,025</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.13 £	30 6 12 £
Shareholders loans	<u>14,740</u>	<u>14,740</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30.6.13 £	30 6 12 £
8	Ordinary	£1	<u>8</u>	<u>8</u>

STANDHAVEN LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2013**

10 RESERVES

	Profit and loss account £
At 1 July 2012	1,621
Profit for the year	<u>1,000</u>
At 30 June 2013	<u>2,621</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Standhaven Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Standhaven Limited for the year ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

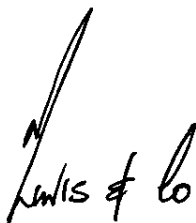
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Standhaven Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Standhaven Limited and state those matters that we have agreed to state to the director of Standhaven Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Standhaven Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Standhaven Limited. You consider that Standhaven Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Standhaven Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

N Lewis & Co
Chartered Certified Accountants
4 Dovedale Studios
465 Battersea Park Road
London
SW11 4LR



Date

25 September 2013

STANDHAVEN LIMITED

**Trading and Profit and Loss Account
for the Year Ended 30 June 2013**

	30.6.13		30 6 12	
	£	£	£	£
Turnover				
Rent Receivable		2,350		2,475
Cost of sales				
Rent Payable		<u>600</u>		<u>600</u>
GROSS PROFIT		1,750		1,875
Other income				
Deposit account interest		<u>3</u>		<u>4</u>
		1,753		1,879
Expenditure				
Sundry expenses	-		(44)	
Secretarial fees	188		250	
Accountants' fees	<u>565</u>		<u>1,440</u>	
		<u>753</u>		<u>1,646</u>
NET PROFIT		<u><u>1,000</u></u>		<u><u>233</u></u>

This page does not form part of the statutory financial statements