

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2009**

**for**

**MADLER ASSOCIATED LTD**

WEDNESDAY



\*A47SGLAO\*

A68

30/06/2010

326

COMPANIES HOUSE

**MADLER ASSOCIATED LTD**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

**MADLER ASSOCIATED LTD**

**Company Information**  
**for the Year Ended 30 September 2009**

<b>DIRECTOR:</b>	D R Minnett
<b>SECRETARY:</b>	Regent Corporate Secretaries Ltd
<b>REGISTERED OFFICE:</b>	Suite 66 10, Barley Mow Passage Chiswick London W4 4PH
<b>REGISTERED NUMBER:</b>	02718749 (England and Wales)
<b>ACCOUNTANTS:</b>	Regent Sourcing Ltd (ACPA) 8th Floor, New Zealand House 80, Haymarket London SW1Y 4TQ

**MADLER ASSOCIATED LTD**

**Abbreviated Balance Sheet**  
**30 September 2009**

	Notes	30 9 09 £	£	30 9 08 £	£
<b>FIXED ASSETS</b>					
Investments	2		69,362		69,361
<b>CURRENT ASSETS</b>					
Debtors		-		97,915	
Cash at bank		<u>9,025</u>		<u>25,312</u>	
		9,025		123,227	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>98,121</u>		<u>216,289</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(89,096)</u>		<u>(93,062)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(19,734)</u>		<u>(23,701)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(19,736)</u>		<u>(23,703)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,734)</u>		<u>(23,701)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

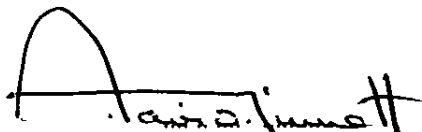
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21st June 2010 and were signed by



D R Minnett - Director

# MADLER ASSOCIATED LTD

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2009

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

### **2 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2008 and 30 September 2009	<u>69,362</u>
<b>NET BOOK VALUE</b>	
At 30 September 2009	<u>69,362</u>
At 30 September 2008	<u>69,362</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### **Subsidiary**

##### **MAVEDA SRL**

Country of incorporation Italy

Nature of business Sale of advertisement space

	% holding	30 9 09	31 12 07
Class of shares	100 00		
ordinary		£	£
Aggregate capital and reserves		-	121,346
Profit for the year		<u>-</u>	<u>28,107</u>

#### **Associated Company**

##### **MAD COMMUNICATION SRL**

Country of incorporation Italy

Nature of business Sale of advertisement

	% holding	31 12 08	31 12 07
Class of shares	32 00		
ordinary			

**MADLER ASSOCIATED LTD**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2009**

**2 FIXED ASSET INVESTMENTS - continued**

	£	£
Aggregate capital and reserves	-	107,568
Profit for the year	-	23,441
	<u>-</u>	<u>23,441</u>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 09	30 9 08
		£1	£	£
2	ordinary		<u>2</u>	<u>2</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent companies are Lloyd Andrews (Nominees) Ltd, a company incorporated in the British Virgin Islands and Offshore Capital Management Corp, a company incorporated in the Republic of Panama

**MADLER ASSOCIATED LTD**

**Report of the Accountants to the Director of**  
**MADLER ASSOCIATED LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2009 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Regent Sourcing Ltd (ACPA)  
8th Floor, New Zealand House  
80, Haymarket  
London  
SW1Y 4TQ

Date