

Registered Number 02718668

CRESCENT LEISURE (GB) LIMITED

Abbreviated Accounts

30 November 2009

CRESCENT LEISURE (GB) LIMITED

Registered Number 02718668

Balance Sheet as at 30 November 2009

	Notes	2009	2008
		£	£
Fixed assets			
Intangible	2	0	11,600
Tangible	3	8,583	44,199
Investments	4	450,000	450,000
Total fixed assets		458,583	505,799
Current assets			
Debtors		690	208
Cash at bank and in hand		0	4,000
Total current assets		690	4,208
Creditors: amounts falling due within one year		(32,829)	(20,334)
Net current assets		(32,139)	(16,126)
Total assets less current liabilities		426,444	489,673
Creditors: amounts falling due after one year		(162,400)	(162,400)
Provisions for liabilities and charges		(56,223)	(59,416)
Total net Assets (liabilities)		207,821	267,857
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		240,621	249,171
Profit and loss account		(32,802)	18,684
Shareholders funds		207,821	267,857

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 August 2010

And signed on their behalf by:

MR C HOLLAND, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

Accounting convention The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Intangible assets** Goodwill is being written off by equal annual instalments over a period of 20 years, a period which in the opinion of the director fairly represents the useful economic life of the goodwill purchased. **Investments** Investments held as fixed assets are stated at the directors valuation. **Deferred tax** has been provided on the potential gain arising. **Deferred taxation** Deferred taxation is fully provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Amusement equipment	15.00% Reducing Balance
Fixtures, fittings and equipment	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2008	12,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 November 2009	<u>12,000</u>

Depreciation	
At 30 November 2008	400
Charge for year	11,600
on disposals	0
At 30 November 2009	<u>12,000</u>

Net Book Value	
At 30 November 2008	11,600
At 30 November 2009	<u>0</u>

3 Tangible fixed assets

Cost	£
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At 30 November 2008	51,920
additions	3,965
disposals	0
revaluations	0
transfers	0
At 30 November 2009	<u>55,885</u>

Depreciation	
At 30 November 2008	7,721
Charge for year	39,581
on disposals	0
At 30 November 2009	<u>47,302</u>

Net Book Value	
At 30 November 2008	44,199
At 30 November 2009	<u>8,583</u>

4 **Investments (fixed assets)**

The property was valued by the director. The asset is shown at valuation in the balance sheet, and the associated net revaluation reserve has been separately disclosed.

5 **Transactions with directors**

Creditors: amounts falling due within one year includes a loan from the company director in a sum of £19048 (2008 £8092).