

Registered Number 02718668

CRESCENT LEISURE (GB) LIMITED

Abbreviated Accounts

30 November 2008

CRESCENT LEISURE (GB) LIMITED

Registered Number 02718668

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		9,782		277
Investments	3		<u>450,000</u>		<u>450,000</u>
Total fixed assets			459,782		450,277
Current assets					
Debtors		6,698		4,096	
Cash at bank and in hand		8,135		746	
Total current assets		<u>14,833</u>		<u>4,842</u>	
Creditors: amounts falling due within one year		(28,525)		(41,714)	
Net current assets			(13,692)		(36,872)
Total assets less current liabilities			<u>446,090</u>		<u>413,405</u>
Creditors: amounts falling due after one year			(135,818)		(96,296)
Provisions for liabilities and charges			(51,586)		(47,673)
Total net Assets (liabilities)			258,686		269,436
Capital and reserves					
Called up share capital			2		2
Revaluation reserve			249,171		249,171
Profit and loss account			<u>9,513</u>		<u>20,263</u>
Shareholders funds			<u>258,686</u>		<u>269,436</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 December 2009

And signed on their behalf by:
C HOLLAND, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures fittings & equipment 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2007	3,189
additions	11,231
disposals	
revaluations	
transfers	
At 30 November 2008	<u>14,420</u>
Depreciation	
At 30 June 2007	2,912
Charge for year	1,726
on disposals	
At 30 November 2008	<u>4,638</u>
Net Book Value	
At 30 June 2007	277
At 30 November 2008	<u>9,782</u>

3 Investments (fixed assets)

Fixed asset investments were brought forward and carried forward during the period at the director's valuation of £450000.

4 Transactions with directors

Mr C Holland operated a business in the premises owned by the company during part of the accounting period and was charged rent in a sum of £9000.