

**REGISTERED NUMBER: 02718664 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**GROSVENOR ASSOCIATES CORPORATION LIMITED**

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for the Year Ended 31 May 2014**

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**GROSVENOR ASSOCIATES CORPORATION LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2014**

**DIRECTORS:**

R Harmon  
S R Allen FCA

**SECRETARY:**

S R Allen FCA

**REGISTERED OFFICE:**

Priory Tec Park  
Saxon Way  
Hessle  
HU13 9PB

**REGISTERED NUMBER:**

02718664 (England and Wales)

**ACCOUNTANTS:**

Stephen R Allen & Co  
Appletree Court  
2A Vicarage Lane  
Hessle  
East Yorkshire  
HU13 9LQ

**ABBREVIATED BALANCE SHEET**  
**31 May 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,896		24,867
<b>CURRENT ASSETS</b>					
Stocks		337,291		358,553	
Debtors		1,051,613		1,067,465	
Cash at bank and in hand		17,136		1,412	
		<u>1,406,040</u>		<u>1,427,430</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>789,398</u>		<u>885,742</u>	
<b>NET CURRENT ASSETS</b>			<u>616,642</u>		<u>541,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			643,538		566,555
<b>PROVISIONS FOR LIABILITIES</b>			-		862
<b>NET ASSETS</b>			<u>643,538</u>		<u>565,693</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,100		1,100
Share premium			5,900		5,900
Profit and loss account			<u>636,538</u>		<u>558,693</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>643,538</u>		<u>565,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2014 and were signed on its behalf by:

R Harmon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 May 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -   5 years and 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	155,206
Additions	<u>16,131</u>
At 31 May 2014	<u>171,337</u>
<b>DEPRECIATION</b>	
At 1 June 2013	130,339
Charge for year	<u>14,102</u>
At 31 May 2014	<u>144,441</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u><u>26,896</u></u>
At 31 May 2013	<u><u>24,867</u></u>

**3. CREDITORS**

Creditors include an amount of £ 6,458 (2013 - £ 3,799 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 May 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,100	Ordinary Shares	£1	<u>1,100</u>	<u>1,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.