

Co House

REGISTERED NUMBER: 02718298 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004
FOR
THE BAVARIAN LAGER COMPANY LIMITED



THE BAVARIAN LAGER COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2004**

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THE BAVARIAN LAGER COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004**

DIRECTOR: Andrew Ronnan

SECRETARY: Andrew Ronnan

REGISTERED OFFICE: 12, The Sidings Business Park
Station Road
Whalley
Clithereoe
Lancashire
BB7 9SE

REGISTERED NUMBER: 02718298 (England and Wales)

ACCOUNTANTS: Anderson Advisers
Chartered Accountant
15 Hayhurst Road
Whalley
Lancashire
BB7 9RL

THE BAVARIAN LAGER COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		-		-
Investments	3		41,176		38,476
			<u>41,176</u>		<u>38,476</u>
CURRENT ASSETS:					
Debtors		37,937		42,756	
Cash at bank		4,455		9,213	
		<u>42,392</u>		<u>51,969</u>	
CREDITORS: Amounts falling due within one year		<u>35,227</u>		<u>34,693</u>	
NET CURRENT ASSETS:			<u>7,165</u>		<u>17,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£48,341</u>		<u>£55,752</u>
CAPITAL AND RESERVES:					
Called up share capital	4		30,100		30,100
Profit and loss account			<u>18,241</u>		<u>25,652</u>
SHAREHOLDERS' FUNDS:			<u>£48,341</u>		<u>£55,752</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

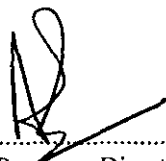
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Andrew Roman - Director

Approved by the Board on 28th May 2004

The notes form part of these abbreviated accounts

THE BAVARIAN LAGER COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 2003	
and 31st March 2004	<u>31,750</u>
AMORTISATION:	
At 1st April 2003	
and 31st March 2004	<u>31,750</u>
NET BOOK VALUE:	
At 31st March 2004	<u>-</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st April 2003	38,476
Additions	<u>2,700</u>
At 31st March 2004	<u>41,176</u>
NET BOOK VALUE:	
At 31st March 2004	<u>41,176</u>
At 31st March 2003	<u>38,476</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
500,000	Ordinary Shares	.10	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
301,000	Ordinary Shares	.10	<u>30,100</u>	<u>30,100</u>

THE BAVARIAN LAGER COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**

5. GOING CONCERN AND CONTINGENT LIABILITIES

The company's litigation against the DTI had been concluded and a costs settlement was received in February 2003. The Supreme Costs court ordered the DTI to pay all the Company's reasonable legal costs and expenses and these were agreed and settled for the sum of £130,000.

THE BAVARIAN LAGER COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
THE BAVARIAN LAGER COMPANY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Anderson Advisers
Chartered Accountant
15 Hayhurst Road
Whalley
Lancashire
BB7 9RL

Date: 28 May 2004