

**WEARDALE PUBLISHING AND PRINTING
COMPANY LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2012

SATURDAY



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10/11/2012

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COMPANIES HOUSE

ALLEN SYKES LTD

Chartered Accountants
1C Castle Gardens
Stanhope
Bishop Auckland
County Durham
DL13 2FJ

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

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WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS	2				
Tangible assets			30,097		31,542
CURRENT ASSETS					
Stocks		8,455		8,384	
Debtors		9,918		8,848	
Cash at bank and in hand		10,162		12,856	
		<u>28,535</u>		<u>30,088</u>	
CREDITORS: Amounts falling due within one year		<u>5,342</u>		<u>7,848</u>	
NET CURRENT ASSETS			<u>23,193</u>		<u>22,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,290</u>		<u>53,782</u>
PROVISIONS FOR LIABILITIES			<u>163</u>		<u>227</u>
			<u>53,127</u>		<u>53,555</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		18,590		18,590
Share premium account			9,200		9,200
Profit and loss account			25,337		25,765
SHAREHOLDERS' FUNDS			<u>53,127</u>		<u>53,555</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

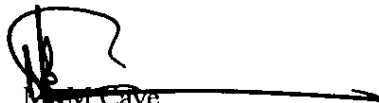
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on **30.10.12**, and are signed on their behalf by


M. M. Cave
Director


Mr R J Marshall
Director

Company Registration Number 02718203

The notes on pages 3 to 4 form part of these abbreviated accounts.

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WEARDALE PUBLISHING AND PRINTING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>69,521</u>
DEPRECIATION	
At 1st April 2011	37,979
Charge for year	<u>1,445</u>
At 31st March 2012	<u>39,424</u>
NET BOOK VALUE	
At 31st March 2012	<u>30,097</u>
At 31st March 2011	<u>31,542</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
18,590 Ordinary shares of £1 each	<u>18,590</u>	<u>18,590</u>	<u>18,590</u>	<u>18,590</u>