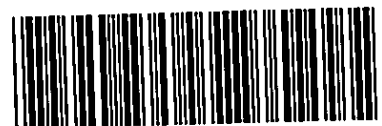


Sapoflow Limited**Abbreviated Accounts****for the year ended 31st May 2010**

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Sapoflow Limited

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for the year ended 31st May 2010

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Sapoflow Limited

Company Information

for the year ended 31st May 2010

DIRECTORS:

A Grayson
R Gordon

SECRETARY:

Mrs B Grayson

REGISTERED OFFICE

Fall Bank Industrial Estate
Dodworth
Barnsley
South Yorkshire
S75 3LS

COMPANY NUMBER

2717962 (England & Wales)

ACCOUNTANTS:

Duncan R Peel & Co
23 Foxhill Court
Weetwood
Leeds
S75 3LS

Sapoflow Limited

Abbreviated Balance Sheet for the year ended 31st May 2010

	Notes	31 05 2010		31 05 2009	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		17 959		26,572
CURRENT ASSETS					
Stock		92 855		70,201	
Debtors		156 879		82,130	
Cash at Bank and In Hand		126 324		119 850	
		<u>376 058</u>		<u>272 181</u>	
CREDITORS Amounts falling due within one year		<u>(235 478)</u>		<u>(145,230)</u>	
NET CURRENT ASSETS			140,580		126 951
CREDITORS Amounts falling due in more than one year					
TOTAL ASSETS LESS LIABILITIES		£	<u>158,539</u>	£	<u>153 523</u>
CAPITAL AND RESERVES					
Called up Share Capital	3		51 000		51 000
Profit & Loss Account			107 539		102 523
SHAREHOLDERS' FUNDS		£	<u>158 539</u>	£	<u>153 523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31st May 2010

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006

and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to

ON BEHALF OF THE BOARD:



A Grayson - Director

25th

July

2010

The notes form an integral part of these Financial Statements

Sapoflow Limited

Notes to the Abbreviated Accounts for the year ended 31st May 2010

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sales of goods, excluding Value Added Tax

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or if held under a finance lease, over the lease term whichever is the shorter

Plant and Machinery	-	25%	on reducing balance
Motor Vehicles	-	33%	on reducing balance
Office Equipment	-	33%	on reducing balance

Stock and Work in Progress

Stock and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete or slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at Balance Sheet date

Hire Purchase and Leasing Commitments

Assets obtained under Hire Purchase Contracts and Finance Leases are capitalised in the Balance Sheet. Those held under Hire Purchase contracts are depreciated over their estimated useful lives. Those held under Finance Leases are depreciated over their estimated useful lives or the Lease Term whichever is the shorter

The interest element of these obligations is charged to the Profit and Loss over the relevant period. The capital element of future payments is treated as a liability

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the Profit and Loss Account

Sapoflow Limited

Notes to the Abbreviated Accounts for the year ended 31st May 2010

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st June 2009	81,250
Additions	
Disposals	
At 31st May 2010	<u>81,250</u>
Depreciation	
At 1st June 2009	54,678
Charge for the year	8,613
Eliminated on Disposal	
At 31st May 2010	<u>63,291</u>
Net Book Values	
At 31st May 2010	<u>17,959</u>
At 31st May 2009	<u>26,572</u>

3	CALLED UP SHARE CAPITAL	Nominal Value	31 05 2010 £	31 05 2009 £
	Authorised			
	100,000 Ordinary Shares	1	<u>100,000</u>	<u>100,000</u>
	Allotted Issued and Fully Paid			
	100,000 Ordinary Shares	1	<u>51,000</u>	<u>51,000</u>

Sapoflow Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Abbreviated Financial Statements

In accordance with the engagement letter dated 1st July 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the company for the year ended 31st May 2010 which comprise the Abbreviated Balance Sheet and the related notes from the unaudited Financial Statements of the company prepared for shareholders

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the Abbreviated Accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of Financial Statements.

As you consider that the company is exempt from the statutory requirement for an audit for the year under Section 477 of the Companies Act 2006 we have not been instructed to carry out an audit of the Abbreviated Accounts or the Financial Statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the Financial Statements.

Duncan R Peel & Co
23 Foxhill Court
Weetwood
Leeds
West Yorkshire
LS16 5PL



Dated 25th July 2010

This page does not form part of the statutory financial statements