

**Company registration number: 02717346**

**Byron College Limited**

**Unaudited filleted financial statements**

**31 December 2019**

# **BYRON COLLEGE LIMITED**

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**BYRON COLLEGE LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	5	221,891		234,066	
		<u>221,891</u>		<u>234,066</u>	
			221,891		234,066
<b>Current assets</b>					
Debtors	6	695		1,481	
Cash at bank and in hand		16,893		37,917	
		<u>17,588</u>		<u>39,398</u>	
<b>Creditors: amounts falling due within one year</b>	7	( 18,320)		( 40,059)	
		<u>( 18,320)</u>		<u>( 40,059)</u>	
<b>Net current liabilities</b>			( 732)		( 661)
			<u>( 732)</u>		<u>( 661)</u>
<b>Total assets less current liabilities</b>			221,159		233,405
<b>Creditors: amounts falling due after more than one year</b>	8		( 221,891)		( 234,066)
			<u>( 221,891)</u>		<u>( 234,066)</u>
<b>Net liabilities</b>			( 732)		( 661)
			<u>( 732)</u>		<u>( 661)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account	9		( 832)		( 761)
			<u>( 832)</u>		<u>( 761)</u>
<b>Shareholders deficit</b>			( 732)		( 661)
			<u>( 732)</u>		<u>( 661)</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 May 2020 , and are signed on behalf of the board by:

**Mr. K Koutsantonis**

**Director**

Company registration number: 02717346

# **BYRON COLLEGE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales, United Kingdom. The address of the registered office is 26 - 28 Southernhay East, Exeter, Devon, EX1 1NS.

#### **Principal activity**

The principal activity of the company during the year was the making of purchases for, and the provision of services, a subsidiary company in Greece.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on an historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Changes in accounting policies**

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and been consistently applied

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

##### **Turnover**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

## Financial instruments

Basic financial instruments are recognised at amortised cost.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

### 5. Investments

	Shares in group undertakings £	Total £
<b>Cost</b>		
At 1 January 2019	234,066	234,066
Movement in exchange rate	( 12,175)	( 12,175)
<b>At 31 December 2019</b>	<b>221,891</b>	<b>221,891</b>
<b>Impairment</b>		
At 1 January 2019 and 31 December 2019	-	-
<b>Carrying amount</b>		
<b>At 31 December 2019</b>	<b>221,891</b>	<b>221,891</b>
At 31 December 2018	234,066	234,066

### 6. Debtors

	2019 £	2018 £
Other debtors	695	1,481

## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	16,480	37,180
Accruals and deferred income	1,290	2,400
Social security and other taxes	71	(-)
Other creditors	479	479
	<u>18,320</u>	<u>40,059</u>

## 8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	221,891	234,066
	<u>221,891</u>	<u>234,066</u>

## 9. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

## 10. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2019	Balance brought forward and o/standing 2018
	£	£
Directors	479	479
	<u>479</u>	<u>479</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.