

Companies House

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Company Registration No: 02717301 (England & Wales)

ABBAHALL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MAY 2010

TUESDAY



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A40 15/02/2011 68
COMPANIES HOUSE

Eskays & Company

34 Bellfield Avenue
Harrow Middlesex HA3 6SX
United Kingdom

ABBAHALL LIMITED

Company Registration No: 02717301 (England & Wales)

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ABBAHALL LIMITED

Company Registration No: 02717301 (England & Wales)

COMPANY INFORMATION

| | |
|--------------------------|---|
| Company No | 2717301 |
| Director | M Hugl |
| Secretary | Financial Secretaries UK Ltd |
| Registered Office | 34 Bellfield Avenue Harrow Middlesex HA3 6SX |
| Bankers | HSBC Plc 75 The Broadway Mill Hill London NW7 3BX |
| Accountants | Eskays & Company 34 Bellfield Avenue Harrow Middlesex HA3 6SX United Kingdom |

ABBAHALL LIMITED

DIRECTOR'S REPORT

Company Registration No: 02717301 (England & Wales)

FOR THE YEAR ENDED 31st May 2010

The Directors present their report and financial statements of the company for the year ended 31st May 2010

Statement of Directors responsibilities

Company law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period

In preparing those financial statements, the Directors are required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and of the irregularities

Principal Activity and review of business

The principal activity of the company continued to be that of owning and managing of properties

Dividends

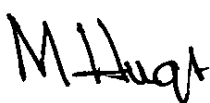
The Director does not recommend the payment of a Dividend

Fixed Assets

Details of movement in fixed assets are set out in note 4 of the accounts

Director's and their interest

The Director who served during the year, together with his beneficial interest in the issued share capital of the company was as follows -

|  | Ordinary Shares of £1 each | |
|---|----------------------------|-------------|
| | 31st May | |
| | <u>2010</u> | <u>2009</u> |
| M Hugt | <u>99</u> | <u>99</u> |

ABBAHALL LIMITED

DIRECTORS REPORT

Company Registration No: 02717301 (England & Wales)

FOR THE YEAR ENDED 31st May 2010

Close Company Status

The company is a close company as defined by the Income and Corporation Taxes Act 1988

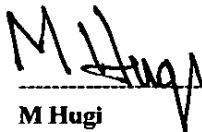
Audit Exemption Statement

For the year ending 31st May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- c) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by order of the directors



M Hugj
Director

Approved by the directors on 3rd February 2011

ABBAHALL LIMITED

Company Registration No: 02717301 (England & Wales)

BALANCE SHEET AS AT 31ST MAY 2010

| | <u>NOTES</u> | <u>2010</u> | <u>2009</u> |
|--|--------------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 4 | 181,155 | 160,980 |
| | | <u>181,155</u> | <u>160,980</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 91 | 1,641 |
| Debtors | 3 | 95,274 | 95,274 |
| | | <u>95,365</u> | <u>96,915</u> |
| CURRENT LIABILITIES | | | |
| Creditors due within one year | 5 | 180,919 | 166,717 |
| Net Current Assets/(Liabilities) | | <u>(85,554)</u> | <u>(69,802)</u> |
| Creditors due within more than one year | | <u>-</u> | <u>-</u> |
| | | <u>(85,554)</u> | <u>(69,802)</u> |
| | | <u>£ 95,601</u> | <u>£ 91,178</u> |

REPRESENTED BY :-**CAPITAL & RESERVES**

| | | | |
|--------------------------------------|---|-----------------|-----------------|
| Called Up Share Capital | 6 | 100 | 100 |
| Profit and Loss Account | | 95,501 | 91,078 |
| Shareholders Funds - equity interest | 7 | <u>£ 95,601</u> | <u>£ 91,178</u> |

Audit Exemption Statement

For the year ending 31st May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The Financial Statements were approved by the board on 3rd February 2011 and signed on its behalf


M Hugi - Director

The notes on pages 6 and 7 form part of these financial statements.

ABBAHALL LIMITED

Company Registration No: 02717301 (England & Wales)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2010

1. ACCOUNTING POLICES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the result of the company's operations which are described in the Director's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents rent receivable and rechargeable expenses for the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. No depreciation is provided on the freehold buildings because maintenance expenditure is sufficiently high to maintain the buildings in a condition which makes any depreciation charge immaterial

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2. TAXATION

| | <u>2010</u> | <u>2009</u> |
|--------------------|----------------|--------------|
| UK Corporation Tax | <u>£ 2,139</u> | <u>#REF!</u> |

The taxation is in respect of the underprovision for the previous years

3. DEBTORS

| | <u>2010</u> | <u>2009</u> |
|---------|-----------------|-----------------|
| Debtors | 95,274 | 95,274 |
| | <u>£ 95,274</u> | <u>£ 95,274</u> |

ABBAHALL LIMITED

Company Registration No: 02717301 (England & Wales)

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31ST MAY 2010****4. TANGIBLE FIXED ASSETS**

| | <u>2010</u> | <u>2009</u> |
|---------------------------------------|-------------------------------------|-------------------------------------|
| | <u>Land and</u> <u>Buildings</u> | <u>Land and</u> <u>Buildings</u> |
| Cost | | |
| As at 1st June 2009 | 181,155 | 301,458 |
| Additions during the year | - | 7,522 |
| Disposals during the year | - | (148,000) |
| As at 31st May 2010 | <u>£ 181,155</u> | <u>£ 160,980</u> |
| Depreciation of Fixed Assets | | |
| As at 1st June 2009 and 31st May 2010 | <u>-</u> | <u>-</u> |
| Net Book Values | <u>£ 181,155</u> | <u>£ 160,980</u> |

5. CREDITORS -Amounts falling due within one year

| | <u>2010</u> | <u>2009</u> |
|----------------------------|------------------|------------------|
| Taxation & Social Security | 2,139 | 2,735 |
| Directors Current Account | 104,750 | 106,600 |
| Accruals | 851 | 1,550 |
| Other Creditors | 73,179 | 55,832 |
| | <u>£ 180,919</u> | <u>£ 166,717</u> |

6. SHARE CAPITAL

| | <u>2010</u> | <u>2009</u> |
|--------------------------------------|-------------|-------------|
| Authorised | 100 | 100 |
| Ordinary Shares at £1 each | | |
| Allotted called up shares fully paid | | |
| 100 Ordinary Shares at £1 each | <u>100</u> | <u>100</u> |

7. Reconciliation of movements in shareholders' funds

| | <u>2010</u> | <u>2009</u> |
|-------------------------------|---------------|---------------|
| Profit for the financial year | 4,423 | 3,641 |
| Opening shareholders' funds | 91,078 | 87,437 |
| Closing shareholders' funds | <u>95,501</u> | <u>91,078</u> |