

THE PROFOUND AND MULTIPLE IMPAIRMENT SERVICE LIMITED

N^o. 2717020

GOVERNORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MAY 1994

NEVILLE RUSSELL
Chartered Accountants
246 Bishopsgate
LONDON EC2M 4PB



THE PROFOUND AND MULTIPLE IMPAIRMENT SERVICE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1994

GOVERNORS:

Professor J Hogg BA PhD
Mr D Adams FCA MSI
Mr C Whiteside FCMA FCCA
Ms J Sebba BA MEd
Mr D Wigley MP
Ms J Willson CQSW

SECRETARY:

Mr G Power

REGISTERED OFFICE:

Harvester House
37 Peter Street
Manchester M2 5GB

REGISTERED COMPANY NUMBER:

2717020

REGISTERED CHARITY NUMBER:

1011895

AUDITORS:

Neville Russell
246 Bishopsgate
LONDON EC2M 4PB

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THE PROFOUND AND MULTIPLE IMPAIRMENT SERVICE LIMITED

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GOVERNORS' REPORT

For the year ended 31 May 1994

The governors submit their report and accounts for the year ended 31 May 1994.

STATEMENT OF GOVERNORS' RESPONSIBILITIES

Company law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the governors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND REVIEW OF OPERATIONS

P.A.M.I.S. was registered as a charity on 15 June 1992 and incorporated as a company limited by guarantee and not having a share capital on 21 May 1992.

P.A.M.I.S. has been formed with the following objectives:

- to promote the relief of people with profound mental handicap with or without additional physical and sensory impairments within the United Kingdom, particularly by providing training, information and advice to their parents and carers.
- to advance education concerning the care of such people, and in particular to provide training, information and advice to those in both the statutory and voluntary sectors who are responsible for providing services for them whether within or outside the United Kingdom.

Funding has been secured for an extensive workshop programme in Scotland, while smaller initiatives are being planned in England and Wales. These programmes will cover a wide range of training initiatives for parents and carers of people with profound disabilities.

THE PROFOUND AND MULTIPLE IMPAIRMENT SERVICE LIMITED

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GOVERNORS

The governors, all of whom served throughout the year unless otherwise specified, are as follows:

Professor James Hogg, BA PhD (Chairman)
Mr Derek Adams, FCA MSI - appointed 30 June 1993
Mr Colin Whiteside, FCMA FCCA
Ms Judy Sebba, BA MEd
Mr Dafydd Wigley, MP
Ms Jean Willson, CQSW

ACCOUNTANTS

Price Waterhouse act as accountants to P.A.M.I.S.

GENERAL MEETING

The company has elected, in pursuance of Section 252 of the Companies Act 1985, not to lay accounts before the members in general meeting. Members, however, may give notice in writing to the company at its registered office, to require that the accounts are laid before the company in general meeting.

By Order of the Board



Professor James Hogg

16th March 1995

NEVILLE RUSSELL

Chartered Accountants



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AUDITORS' REPORT TO THE MEMBERS OF

THE PROFOUND AND MULTIPLE IMPAIRMENT SERVICE LIMITED

We have audited the financial statements on pages 4 and 5 which have been prepared following the accounting policies set out on page 6.

Respective responsibilities of governors and auditors

As described on page 1 the governors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the governors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1994 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


NEVILLE RUSSELL

CHARTERED ACCOUNTANTS
and Registered Auditors

London

16 March 1995.

246 Bishopsgate London EC2M 4PB
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INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 May 1994

	1994 £	1993 £
INCOME (Note 2) - continuing activities	10,750	19,368
Operating expenses	(8,844)	(1,694)
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OPERATING SURPLUS	1,906	17,674
Bank interest received	427	738
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SURPLUS FOR THE PERIOD		
CARRIED FORWARD - continuing activities	2,333	18,412
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All gains and losses for the year are included in the income and expenditure statement above. The surplus for the year is calculated on the historical cost basis.

The charity has not adopted one of the standard formats for the profit and loss account as the trustees believe that an income and expenditure account gives a fairer presentation of the activity of the charity.

THE PROFOUND AND MULTIPLE IMPAIRMENT SERVICE LIMITED

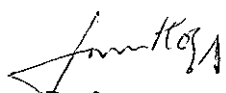
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BALANCE SHEET

As at 31 May 1994

	1994 £	1993 £
CURRENT ASSETS		
Cash at bank and in hand	21,470	18,662
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 4)	(725)	(250)
NET CURRENT ASSETS	<u>20,745</u>	<u>18,412</u>
CAPITAL AND RESERVES (Note 5)		
Income and expenditure account - surplus	<u>20,745</u>	<u>18,412</u>

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Approved by the governors and signed on their behalf by:


Professor James Hogg
Chairman

The financial statements were approved by the Board on 16 March 1995. The notes on pages 6 and 7 form part of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 1994

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with applicable accounting standards, and on a going concern basis and comply with the Statement of Recommended Practice No2 (SORP2).

Income

Grant income is accounted for when received.

Constitution

P.A.M.I.S. is a company limited by guarantee subject to the provisions of the Companies Act 1985. The directors are known as governors. It is also a charity registered with the Charity commissioners and as such its present activities are exempt from tax on its income.

2. INCOME

	1994 £	1993 £
Founding grant	-	12,411
Grant received - Scottish Office	10,750	6,957
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	£10,750	£19,368
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3. GOVERNORS AND OTHER EMPLOYEES

The governors received no remuneration during the period. Appropriate travel expenses have been reimbursed. The Company has no employees.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1994 £	1993 £
Other creditors	25	-
Accruals and deferred income	700	250
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	£725	£250
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 1994 (continued)

5. CAPITAL

The Company does not have paid up share capital being a company limited by guarantee. The amount guaranteed by each member (who are the governors) in the event of winding up is not more than £5.

6. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	1994 £	1993 £
Surplus for the financial year	2,333	18,412
Net addition to members' funds	2,333	18,412
Opening members' funds	18,412	-
Closing members' funds	£20,745	£18,412