

Company Registration No. 2716363

AMENDING

SAINT-GOBAIN EMPLOYEE SHARE PLANS LIMITED

Accounts for the year ended 31 December 2001



Company Registration No. 2716363

SAINT-GOBAIN EMPLOYEE SHARE PLANS LIMITED

ANNUAL REPORT AND ACCOUNTS For the Year ended 31 December 2001

Board of Directors

William Buys
Robert Granger
David Holborow
Philip Moore
Alun Oxenham

Secretary and Registered Office

Alun Oxenham

Aldwych House
81 Aldwych
London
WC2B 4HQ

Bankers

Midland Bank PLC
Nottingham

Company Registration No. 2716363

SAINT-GOBAIN EMPLOYEE SHARE PLANS LIMITED


DIRECTORS REPORT For the Year ended 31 December 2001

There were no changes to the Officers of the Company during the year.

None of the Directors had any interests in the shares of any group companies during the year ended 31 December 2001.

BY ORDER OF THE BOARD

Date: 19th September 2002

A handwritten signature in black ink, appearing to read 'Alun Oxenham', is written over the printed name and title.

Alun Oxenham
Secretary

Company Registration No. 2716363

SAINT-GOBAIN EMPLOYEE SHARE PLANS LIMITED

BALANCE SHEET As at 31 December 2001

31 December 2001

	£
Amount due from Saint-Gobain plc	2
	<hr/>
	2
CAPITAL AND RESERVES	
Called up share capital	2
Profit and loss account	-
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	2

For the Year Ended 31 December 2001 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:-

- i) ensuring the Company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board on 19th September 2002


Alun Oxenham
Director

SAINT-GOBAIN EMPLOYEE SHARE PLANS LIMITED

NOTES TO THE ACCOUNTS

- (1) Saint-Gobain Employee Share Plans Limited did not trade during the year to 31 December 2001. Consequently it has made neither profits nor losses.
- (2) The company is a subsidiary of Saint-Gobain plc, a subsidiary of Compagnie de Saint-Gobain, which is incorporated in France and is regarded as the ultimate holding company.
- (3) Share Capital

31 December 2001

£

Authorised share capital	
1,000,000 ordinary shares of £1 each	1,000,000
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Issued:	
2 ordinary shares of £1 each fully paid	2
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