

1-10 MANAGEMENT COMPANY LIMITED

(A Company Limited by Guarantee)

COMPANY NO 2715803

DIRECTORS' REPORT AND ACCOUNTS

FOR THE

YEAR ENDED 31 MARCH 2009

THURSDAY



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25/03/2010

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COMPANIES HOUSE

Ally Boatman Collins & Co
(Accountants & Business Advisors)
Unit B2, 62 Beechwood Road
London
E8 3DY
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2010

1-10 MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

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1-10 MANAGEMENT COMPANY LIMITED
(COMPANY LIMITED BY GUARANTEE)

REPORT OF DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2009

The directors' present their report and the financial statements for the year ended 31 March 2009

Principal activities of the Company

The company's principal activity was that of managing the properties known as Flats 1-10, The Cedar, Banbury Road, for the benefit of the members and there was no change in this activity during the year

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for the financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Directors

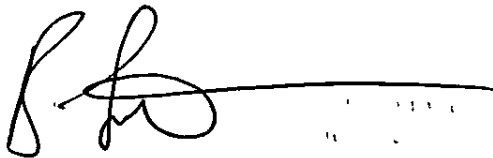
Ms R James
Ms J Cousins (Chair)
Mr W McKenzie (Secretary)
Mr Ming Peter Lee
Bart Smith
Ms J Wun
Ms R Sinclair
Mr Thomas
F Smith (Treasurer)

Auditors

A resolution to reappoint Messrs Ally Boatman Collins (Accountants) as accountants will be proposed at the Annual General meeting.

X By Order of the Board

Director
B Smith 22/3/10



1-10 MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT

ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2009

Accountants' report the directors on the

Financial statements of 1-10 Management Company Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 4 to 8 and you consider that the company is exempt from an audit under section 249A(1) of the Companies act 1985

In accordance with your instructions, we have completed these unaudited financial statements in order to fulfil your statutory responsibilities, from the accounting record of the company and from information and explanations supplied to us



Ally Boatman Collins (Accountants)
Unit B2, 62 Beechwood Road
London
E8 3DY

Date 22/3/16

1-10 MANAGEMENT COMPANY LIMITED
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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2009

	<u>2009</u>	<u>2008</u>
		£
<u>Income</u>		
Services charges receivable	7,800	7,800
Sundry income	-	-
Bank interest received	<u>14</u>	<u>81</u>
	7,814	7,881
 <u>Less Expenses</u>		
Accountancy	300	300
Repairs and maintenance	7,198	1,495
Cleaning & Caretaking	1,690	2,654
Professional & legal fees	20	30
Statutory inspection - Electrical	329	-
Electricity	406	439
Bank charges	98	
Insurance	1,106	1,029
Printing, Postage & Stationery	45	31
General expenses	<u>11,192</u>	<u>5,978</u>
	-11,192	
Surplus/(Deficit) of Income over Expenditure	-3,378	1,903
Less Corporation Tax for the Year	-	-
Transfer to (from) General Reserve	<u>-3,378</u>	<u>1,903</u>

All amounts relate to continuing operations

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BALANCE SHEET AS AT 31 MARCH 2009

	Notes	<u>2009</u>	<u>2008</u> £
<u>Current assets</u>			
Debtors		1,608	3,526
Cash at bank		<u>6,173</u>	<u>8,222</u>
		7,781	11,748
Creditors amount falling due within one year			
Creditors and accrued charges	3	<u>-2,865</u>	<u>-3,454</u>
Net current assets		<u>4,916</u>	<u>8,294</u>
Represented by			
General Reserve	4	<u>4,916</u>	<u>8,294</u>

The directors have acknowledged their responsibilities for Preparing accounts which give a true and fair view of the company and its profit/loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The directors have acknowledged their responsibilities for ensuring that the company keeps records which comply with Section 221 of the Companies act 1985

The directors consider that the company is entitled to exception from the requirement to have an audit under the provisions of section 249A(1) of the companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act

X 
Director
MS R JAMES 22/3/10

1-10 MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting Policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention

b) Corporation Tax

No corporation tax has been provided for in the accounts

c) Comparative Figures

Comparative figures are for the year to 31 March 2008

2 Debtors

	2009	2008
Prepayment to Financial Services	1,243	1,166
Service charge arrears	365	2,360
	<u>1,608</u>	<u>3,526</u>

3 Creditors

Amount falling due within one year

The financial statements have been prepared under the historical cost convention

Accountancy	300	300
Trade Creditors	1,655	1,383
Accruals	910	1,771
	<u>2,865</u>	<u>3,454</u>

4 General Reserve reconciliation

At 1st April 2008	8,294	6,391
Movement in the year	-3,378	1,903
At 31 March 2009	<u>4,916</u>	<u>8,294</u>

5 Share Capital

The company is limited by guarantee of the members and does not have any share capital

6 Historical Cost Profit and Loss

Historical Cost Profit and Loss

All assets are stated in the financial statements as historical cost

Therefore no adjustments are required to the reported profit which is stated on an unmodified historical cost basis

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	8,294	6,391
	<u>1,771</u>	<u>1,903</u>
	<u>10,065</u>	<u>8,294</u>