

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Aztec Complete Services Limited

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for the Year Ended 30 November 2017

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Aztec Complete Services Limited
Company Information
for the Year Ended 30 November 2017

DIRECTORS: M J Hook
Mrs L D Hook
P Featherstone

SECRETARY: M J Hook

REGISTERED OFFICE: Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

REGISTERED NUMBER: 02715478 (England and Wales)

ACCOUNTANTS: Kirkpatrick & Hopes Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		-		18,998
			-		18,998
CURRENT ASSETS					
Debtors	7	11,989		12,606	
Cash at bank		9,683		8,339	
		21,672		20,945	
CREDITORS					
Amounts falling due within one year	8	395,122		411,378	
NET CURRENT LIABILITIES			(373,450)		(390,433)
TOTAL ASSETS LESS CURRENT LIABILITIES			(373,450)		(371,435)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(373,550)		(371,535)
SHAREHOLDERS' FUNDS			(373,450)		(371,435)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2018 and were signed on its behalf by:

M J Hook - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. **STATUTORY INFORMATION**

Aztec Complete Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling (£).

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

This is the first year the financial statements have been prepared under FRS 102 and the date of transition is 1 December 2015. There were no restatements of prior year comparatives as a result of the transition to FRS 102.

Turnover

Turnover represents net invoiced sales of goods and services, as adjusted for work in progress, excluding value added tax. Income is recognised when the company obtains the right to consideration.

Goodwill

Goodwill has been written off evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. **ACCOUNTING POLICIES - continued**

Debtors

Short term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Going concern justification

The company meets its day to day working capital requirements partially through the support of its creditors. The directors have considered the projected cash flow information for the company during the foreseeable post year-end period. On the basis of this cash flow information and discussions with the company's creditors, the directors consider that the company will continue to operate within the available finance facilities. However the margin of finance facilities over requirements is not large and, inherently there can be no certainty in relation to this matter. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the company's creditors.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016	
and 30 November 2017	<u>5,000</u>
AMORTISATION	
At 1 December 2016	
and 30 November 2017	<u>5,000</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u>-</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2016	6,145	23,872	62,963	92,980
Disposals	<u>(6,145)</u>	<u>-</u>	<u>(62,963)</u>	<u>(69,108)</u>
At 30 November 2017	<u>-</u>	<u>23,872</u>	<u>-</u>	<u>23,872</u>
DEPRECIATION				
At 1 December 2016	4,168	23,872	45,942	73,982
Eliminated on disposal	<u>(4,168)</u>	<u>-</u>	<u>(45,942)</u>	<u>(50,110)</u>
At 30 November 2017	<u>-</u>	<u>23,872</u>	<u>-</u>	<u>23,872</u>
NET BOOK VALUE				
At 30 November 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2016	<u>1,977</u>	<u>-</u>	<u>17,021</u>	<u>18,998</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2016	11,250
Disposals	(11,250)
At 30 November 2017	-
DEPRECIATION	
At 1 December 2016	6,504
Eliminated on disposal	(6,504)
At 30 November 2017	-
NET BOOK VALUE	
At 30 November 2017	-
At 30 November 2016	4,746

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	-	4,553
Other debtors	11,989	165
Tax	-	2,411
Prepayments and accrued income	-	5,477
	<u>11,989</u>	<u>12,606</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Hire purchase contracts	-	819
Trade creditors	-	9,860
Amounts owed to group undertakings	-	5,575
Other creditors	394,684	394,686
Directors' loan accounts	438	438
	<u>395,122</u>	<u>411,378</u>

9. SECURED DEBTS

The debt is secured on the assets concerned.

10. CONTINGENT LIABILITIES

The company has given a fixed and floating debenture over its assets to M J Hook and Mrs L D Hook in respect of amounts due to them by Aztec Complete Services Holdings Limited. At the year end amounts owing amounted to £550,000 (2016 - £550,000).

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end Mrs L D Hook had advanced the company £438 (2016 - £438)

The loan is interest free with no fixed date for repayment.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

12. **RELATED PARTY DISCLOSURES**

During the year the following transactions took place with Aztec Complete Services (Holdings) Limited, a company which is also under the control of M J Hook.

	Year ended 30.11.17 £	Year ended 30.11.16 £
Direct costs payable	Nil	12,264

At 30 November 2017 £11,989 was owed from Aztec Complete Services (Holdings) Ltd (2016 - £5,575 was owed to Aztec Complete Services (Holdings) Ltd).

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is Aztec Complete Services (Holdings)Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.