

HEATHBRIDGE RESIDENTS LIMITED
Company number 2715339

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

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HEATHBRIDGE RESIDENTS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

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HEATHBRIDGE RESIDENTS LIMITED

COMPANY INFORMATION

YEAR ENDED 31 DECEMBER 2009

DIRECTORS:

P Benson
S D English
R P Taylor (Resigned 06/02/2009)

SECRETARY:

Mr Peter Benson

REGISTERED OFFICE.

22 Heathbridge, Brooklands Road
Weybridge
Surrey
KT13 0UN

REGISTERED NUMBER:

2715339

HEATHBRIDGE RESIDENTS LIMITED

DIRECTOR'S REPORT

The Director's present their report and accounts for the year ended 31 December 2009

Status

The Company is a private limited company incorporated under the Companies Act 1985 to 2006
The Company is limited by Guarantee, having no share capital. It has 26 members each of whose liability is limited to £1 in the event of the Company being wound up

Principal Activities

The company's principal activity during the year continued to be the management and administration, on a non profit basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants. The development is situated at Heathbridge, Brooklands Road Weybridge, Surrey KT13 0UN

Directors

The Directors who served during the year and their interests were as follows

	2009	2008
P Benson	1	1
S D English	1	1
R P Taylor (Resigned 06/02/2009)	1	1

Statement of responsibility

Company law requires directors to prepare financial statements each year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to -

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors has been prepared in accordance with the special provisions of Parts 15 & 16 of the Companies Act 2006 relating to small companies.

This report was approved on behalf of the board

P. Benson

Company Secretary - P Benson

Date

22 July 2010

HEATHBRIDGE RESIDENTS LIMITED

BALANCE SHEET

YEAR ENDED 31 DECEMBER 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets					
Tangible Assets	3		7,800		7,800
Current Assets					
Debtors and Prepayments	4	1,097		0	
Cash with Managing Agent		9,054			
Cash at Bank		170		170	
		<u>10,322</u>		<u>170</u>	
Current Liabilities					
Creditors & Accruals	5	560		150	
Residents' Fund	6	9,742		0	
		<u>10,302</u>		<u>150</u>	
Net Current Assets			<u>20</u>		<u>20</u>
Net Assets			<u>7,820</u>		<u>7,820</u>
Capital & Reserves					
Capital Reserve			7,800		7,800
Other Reserves			20		20
Shareholders Funds			<u>7,820</u>		<u>7,820</u>

For the year ended 31 December 2009 the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 (2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The accounts are prepared in accordance with the special provisions of Parts 15 & 16 of the Companies Act 2006 relating to small businesses.

The Directors acknowledge their responsibility for

i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statement, so far as applicable to the company.

Approved on behalf of the board

Date

22 July 2010

P. Benson

P Benson - Director

S English

S English - Director

HEATHBRIDGE RESIDENTS LIMITED

Notes to the accounts

for the year ended 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Results on Ordinary Activities

The results on ordinary activities is after charging

Directors emoluments

Auditors remuneration

2009

2008

-

-

-

-

3 Fixed Assets

2009

2008

£

£

Freehold Property at Cost

7,800

7,800

No depreciation is applied to the freehold property, which is held in the accounts at cost. The directors consider that the adoption of this policy gives a true and fair view.

The Company holds the freehold of Heathbridge, Brooklands Road, Weybridge, Surrey KT13 0UN, the leases of which are held by the members.

4 Debtors & Prepayments

2009

2008

£

£

Due within one year

Arrears of Service and Other Charges

Prepayments

Other debtors

476

149

622

625

0

0

1,097

774

5 Creditors amounts falling due with one year

2009

2008

£

£

Service Charges in Advance

Trade Creditors

Other Creditors

Accruals

0

0

210

0

0

350

150

560

150

6 Residents Fund

2009

2008

£

£

Opening Balance from SC Accounts

Contributions Receivable

LESS

Transferred to Profit & Loss

8,340

-

14,976

-

13,574

-

9,742

0

HEATHBRIDGE RESIDENTS LIMITED

Notes to the accounts (contd)

for the year ended 31 December 2009

7 Taxation

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in the maintaining of the flats at Heathbridge, Brooklands Road, Weybridge, Surrey KT13 0UN

As at 31st December 2009 the company had no capital commitments nor contingent liabilities

HEATHBRIDGE RESIDENTS LIMITED**Service Charge Account****for the year ended 31 December 2009**

For the information of the Directors only

Not for filing at Companies House

	2009 £	2008 £
Income		
Contribution Demanded	14,976	14,976
(less Reserve provision)	<u>(1,402)</u>	<u>(4,003)</u>
	13,574	10,973
Less		
Administrative Expenses		
Electricity	430	149
Cleaning & Garden Maintenance	6,505	4,310
Insurance	2,598	2,468
Repairs & Maintenance	397	333
Management Fees	3,105	3,173
Sundry Expenses	189	290
Accountancy	350	250
Total Administration	<u>13,574</u>	<u>10,973</u>
Net Income/Expenditure	<u>(0)</u>	<u>0</u>
Profit/(Loss) on Ordinary Activities	<u><u>NIL</u></u>	<u><u>NIL</u></u>