

Company No.2715339

HEATHBRIDGE RESIDENTS LIMITED

DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2007

WEDNESDAY



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COMPANIES HOUSE

K.W GORDON & CO.  
CHARTERED ACCOUNTANTS

HEATHBRIDGE RESIDENTS LIMITED

YEAR ENDED 31ST DECEMBER 2007

CONTENTS

- 1 Director's Report
2. Accountants' Report
3. Income and Expenditure Account
4. Balance Sheet
- 5 Notes to the Financial Statements

HEATHBRIDGE RESIDENTS LIMITED

REPORT OF THE DIRECTORS

The directors present their report, together with the financial statements for the year ended 31st December 2007.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required:-

- (i) to ensure that suitable accounting policies, consistently applied and supported by judgements and estimates that are reasonable and prudent, have been used in the preparation of the financial statements
- (ii) to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the financial statements comply with the above requirements.

Principal Activities

The company's sole activity is the administration of the freehold of Heathbridge on behalf of the occupants.

Results

The net deficit for the year amounted to £10.

Directors

The directors throughout the period under review were as follows:-

Mr S. D. English

Mr P. Benson

Mr R. P. Taylor

By Order of the Board

*R. P. Taylor*

5th March 2008

Secretary

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HEATHGRIDGE RESIDENTS LIMITED

In order to assist you to fulfil your duties under the Companies Act 1985, without carrying out an audit, we have compiled the financial statements of the company which comprise the income and expenditure account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

The report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

*K. W. Gordon & Co.*  
K W Gordon & Co  
Chartered Accountants  
32 Hillcrest  
Weybridge  
Surrey  
KT13 8EB

5th March 2008

HEATHBRIDGE RESIDENTS LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2007

	Notes	<u>2007</u>	<u>2006</u>
		£	£
Members Contributions		160	<u>160</u>
<u>Less Expenses -</u>			
Companies House		(30)	(30)
Accountancy Fees		<u>(140)</u>	<u>(130)</u>
		(170)	(160)
Surplus/(Deficit) for Year before Taxation		(10)	-
Corporation Tax	2	-	5
Surplus/(Deficit) for Year after Taxation		<u>£(10)</u>	<u>£ 5</u>

**HEATHBRIDGE RESIDENTS LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER 2007**

	Notes	<u>2007</u>	<u>2006</u>
		£	£
<b><u>Tangible Fixed Assets</u></b>			
Freehold Land	4	7,800	<u>7,800</u>
<b><u>Current Assets</u></b>			
Cash at Bank		<u>180</u>	<u>179</u>
		180	179
<b><u>Less Current Liabilities</u></b>			
Creditors - amounts falling due within one year	3	<u>(140)</u>	<u>(130)</u>
		40	<u>49</u>
		<u>£7,840</u>	<u>£7,849</u>
<b><u>Capital and Reserves</u></b>			
Share Capital	5	-	-
Capital Reserve	6	7,800	7,800
Revenue Reserve	7	40	49
		<u>£7,840</u>	<u>£7,849</u>

**Directors' Statement**

The directors confirm that the company is entitled for the year ended 31st December 2007 to exemption from audit of its financial statements conferred by subsection (1) of Section 249A of the Companies Act 1985

The directors further confirm that no notice has been deposited by members under Section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit of the financial statements for the year

The directors acknowledge their responsibility for -

- (i) ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 1985
- (ii) preparing financial statements which give a true and fair view of the affairs of the company as at the end of its financial year and of its deficit for the year then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Approved by the Board on 5th March 2008

*P. Benson*

Director

*J. English*

Director

HEATHBRIDGE RESIDENTS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

a Basis of Accounting

The accounts have been prepared under the historical cost convention

b Tangible Fixed Assets

No depreciation is provided on Freehold Land, as in the opinion of the directors, the residual value is likely to exceed cost

2 Corporation Tax

No corporation tax is payable for the year as the company is a non trading organisation and is only liable for tax on investment income

3 Creditors

	<u>2007</u>	<u>2006</u>
	£	£
Accountancy Fees	140	130

4 Tangible Fixed Assets

Freehold land at Heathbridge, Brooklands Road, Weybridge Surrey

At Cost	<u>7,800</u>	<u>7,800</u>
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5 Share Capital

The company is limited by guarantee and has no share capital. Each member is liable to contribute an amount not exceeding £1 towards the liabilities of the company in event of liquidation. It is further stated in the Articles of Association of the company that the members shall from time to time, and whenever called upon to do so, contribute equally, in such proportions as the directors may determine, to all expenses and losses which the company shall properly incur on their behalf, and in respect of which they are not otherwise bound to contribute in their capacity as members.

6 Capital Reserve

This represents the total £7,800 cost of the freehold (see note 5 above). In contributing, the members have in effect individually purchased the freehold right to their particular flat, although the asset is held in the name of Heathbridge Residents Ltd.

7 Revenue Reserve

	<u>2007</u>	<u>2006</u>
	£	£
Balance as at 31st December 2006	50	44
Surplus/(Deficit) for the Year	(10)	5
Balance as at 31st December 2007	<u>40</u>	<u>49</u>