

REGISTERED NUMBER: 02714308 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2011

for

A & F Systems Limited

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07/06/2012

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COMPANIES HOUSE

A & F Systems Limited (Registered number 02714308)

Abbreviated Balance Sheet
31 August 2011

	Notes	31.8.11 £	£	31.8.10 £	£
FIXED ASSETS					
Tangible assets	2		1,411		1,187
CURRENT ASSETS					
Debtors		13,293		305	
Prepayments and accrued income		-		10,000	
Cash at bank		66,718		51,441	
		80,011		61,746	
CREDITORS					
Amounts falling due within one year		38,435		34,932	
NET CURRENT ASSETS			41,576		26,814
TOTAL ASSETS LESS CURRENT LIABILITIES			42,987		28,001
PROVISIONS FOR LIABILITIES			187		124
NET ASSETS			42,800		27,877
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			41,800		26,877
SHAREHOLDERS' FUNDS			42,800		27,877

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2012 and were signed by:



K Hashim-Zada - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover derives wholly from the principle activity of the company and is stated net of value added tax

Tangible fixed assets

Fixed assets are recorded at cost

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a reducing balance basis over its expected useful life as follows:

Computer equipment - 25% per annum
Fixtures, fittings & equipment - 25% per annum

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but not reversed at the balance sheet date

Deferred tax assets are recognised where it is considered more likely than not those future profits will be available for offset.

Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	11,925
Additions	614
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At 31 August 2011	12,539
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DEPRECIATION	
At 1 September 2010	10,738
Charge for year	390
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At 31 August 2011	11,128
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NET BOOK VALUE	
At 31 August 2011	1,411
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At 31 August 2010	1,187
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid. Number	Class	Nominal value £1	31.8.11 £	31.8.10 £
1,000	Ordinary Shares		<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2011

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2011 and 31 August 2010:

	31 8 11 £	31.8 10 £
K Hashim-Zada		
Balance outstanding at start of year	(2,558)	(3,244)
Amounts advanced	73,065	51,811
Amounts repaid	(72,062)	(51,125)
Balance outstanding at end of year	<u>(1,555)</u>	<u>(2,558)</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr K Hashim-Zada and Mrs SHashim-Zada.