

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

MUDCHUTE PARK AND FARM LIMITED

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for the Year Ended 31 March 2016

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MUDCHUTE PARK AND FARM LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR: J Abbott

SECRETARY: K B Woeste

REGISTERED OFFICE: Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

REGISTERED NUMBER: 02713933 (England and Wales)

ACCOUNTANTS: Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

MUDCHUTE PARK AND FARM LIMITED (REGISTERED NUMBER: 02713933)

ABBREVIATED BALANCE SHEET

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		9,796		13,062
CURRENT ASSETS					
Stocks		4,629		6,486	
Debtors		2,445		1,072	
Cash at bank		<u>15,916</u>		<u>2,158</u>	
		22,990		9,716	
CREDITORS					
Amounts falling due within one year		<u>67,337</u>		<u>45,917</u>	
NET CURRENT LIABILITIES			<u>(44,347)</u>		<u>(36,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,551)</u>		<u>(23,139)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Retained earnings			<u>(34,553)</u>		<u>(23,141)</u>
SHAREHOLDERS' FUNDS			<u>(34,551)</u>		<u>(23,139)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2016 and were signed by:

J Abbott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of paragraphs 45(b) and 46 to 52 of IFRS 2 Share-based Payment;
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations;
- the requirements of paragraph 33(c) of IFRS 5 Non Current Assets Held for Sale and Discontinued Operations;
- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
 - paragraph 118(e) of IAS 38 Intangible Assets;
 - paragraphs 76 and 79(d) of IAS 40 Investment Property; and
 - paragraph 50 of IAS 41 Agriculture;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

Employee benefit costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>41,592</u>
DEPRECIATION	
At 1 April 2015	28,530
Charge for year	<u>3,266</u>
At 31 March 2016	<u>31,796</u>
NET BOOK VALUE	
At 31 March 2016	<u>9,796</u>
At 31 March 2015	<u>13,062</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Share Capital 1	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The shares of the company are held 100% by The Mudchute Association (Company no. 1613085) and is controlled by their board.

5. RELATED PARTY DISCLOSURES

The Company has taken advantage of the exemption available under FRS8 which does not require disclosure of transactions with entities within the same group. There were no other related party transactions during the year.

6. ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of The Mudchute Association, which is a registered charity (No. 284907) and is incorporated in Great Britain and registered in England and Wales (No. 1613085). The Association prepares group accounts which are filed at Companies House.

7. DEBENTURE

By a debenture created on 8 December 1992, the whole undertaking has been charged in favour of The Mudchute Association, a registered charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.