

**B & H SOUND SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

**Company Registration No. 02713229 (England and Wales)**

**COPY FOR SUBMISSION TO THE**  
**REGISTRAR OF COMPANIES**

TUESDAY



\*A5Z9CGRN\*

A33

31/01/2017

#165

COMPANIES HOUSE

# B & H SOUND SERVICES LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# B & H SOUND SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		26,935		35,914
<b>Current assets</b>					
Debtors	3	179,613		200,480	
Cash at bank and in hand		21,726		38,403	
		201,339		238,883	
<b>Creditors: amounts falling due within one year</b>		(65,865)		(110,324)	
<b>Net current assets</b>			135,474		128,559
<b>Total assets less current liabilities</b>			162,409		164,473
<b>Creditors: amounts falling due after more than one year</b>			(22,715)		(50,053)
<b>Provisions for liabilities</b>			(5,387)		(7,183)
			134,307		107,237
<b>Capital and reserves</b>					
Called up share capital	4	58,000		58,000	
Share premium account		12,000		12,000	
Profit and loss account		64,307		37,237	
<b>Shareholders' funds</b>			134,307		107,237

# **B & H SOUND SERVICES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2016**

---

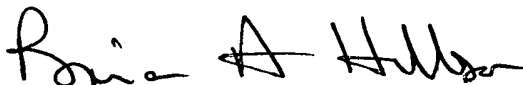
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/1/17



B A Hillson  
Director

Company Registration No. 02713229

# **B & H SOUND SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of value added taxation.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	7 years straight line
Technical equipment	15% p.a. reducing balance
Office equipment and fittings	15% p.a. reducing balance
Motor vehicles	25% p.a. reducing balance

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# B & H SOUND SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 September 2015 & at 31 August 2016	39,179	400	39,579
<b>Depreciation</b>			
At 1 September 2015	3,265	400	3,665
Charge for the year	8,979	-	8,979
At 31 August 2016	12,244	400	12,644
<b>Net book value</b>			
At 31 August 2016	26,935	-	26,935
At 31 August 2015	35,914	-	35,914

### 3 Debtors

Debtors include an amount of £82,540 (2015 - £77,062) which is due after more than one year.

### 4 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50,000 'A' Ordinary shares of £1 each	50,000	50,000
8,000 'B' Ordinary shares of £1 each	8,000	8,000
	<u>58,000</u>	<u>58,000</u>

# **B & H SOUND SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2016***

---

### **5 Related party relationships and transactions**

The following directors have interests in the 10% debentures totalling £10,000 (2015 - £10,000):

P F Charlton      £10,000 (2015 - £10,000)

The debentures are secured by a fixed and floating charge over the assets of the company and have no fixed repayment date. The interest charge for the year was waived.

Included within other debtors is £17,546 (2015 - creditor of £10,596) due to B A Hillson. Included within other creditors is £8,896 (2015 - £8,896) due to P F Charlton and £10,204 (2015 - £10,204) due to J A Stanford.

Mr B A Hillson has provided a guarantee to £55,000 in respect of B & H Sound Services Limited bank borrowing.

#### **Other transactions**

At the balance sheet date £82,540 (2015 - £77,062) was owed by B & H Syscom Limited and is included in debtors, a company controlled by Mr B A Hillson,