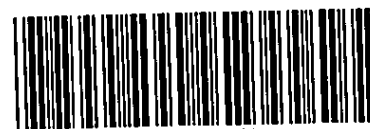


**Report of the Directors and  
Financial Statements for the Year Ended 31 October 2008  
for  
Richard Shuttleworth Trustees  
(Limited by guarantee)**

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**for the Year Ended 31 October 2008**

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**Company Information  
for the Year Ended 31 October 2008**

**DIRECTORS:**

A H Duberly - Chairman  
Professor M D Alder  
Air Chief Marshall Sir John Allison  
Charlotte Prinzessin von Croy  
A Haig-Thomas  
T Manna  
R O Pleydell - Bouverie  
Lady Proby  
R Graf von Waldburg-Wolfegg  
S C Whitbread  
E M Wood

**SECRETARY:**

A G M Done

**REGISTERED OFFICE:**

Old Warden Park  
Biggleswade  
Bedfordshire  
SG18 9EA

**REGISTERED NUMBER:**

2712981 (England and Wales)

**AUDITORS:**

George Hay  
Chartered Accountants  
and Registered Auditor  
Brigham House  
High Street  
Biggleswade  
Bedfordshire

**Report of the Directors**  
**for the Year Ended 31 October 2008**

The directors present their report with the financial statements of the company for the year ended 31 October 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the Corporate Trustee to the Richard Ormonde Shuttleworth Remembrance Trust.

**DIRECTORS**

The directors during the year under review were:

A H Duberly - Chairman  
Professor M D Alder  
Air Chief Marshall Sir John Allison  
Charlotte Prinzessin von Croy  
A Haig-Thomas  
T Manna  
R O Pleydell - Bouverie  
Lady Proby  
R Graf von Waldburg-Wolfegg  
S C Whitbread  
E M Wood

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Richard Shuttleworth Trustees  
(Limited by guarantee)**

**Report of the Directors  
for the Year Ended 31 October 2008**

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

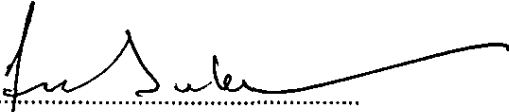
So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, George Hay, will be proposed for re-appointment at the forthcoming Annual General Meeting in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
A H Duberly - Director

Date: 16 July 2009

**Report of the Independent Auditors to the Members of  
Richard Shuttleworth Trustees  
(Limited by guarantee)**

We have audited the financial statements of Richard Shuttleworth Trustees (Limited by guarantee) for the year ended 31 October 2008 on pages six to eight. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Independent Auditors to the Members of  
Richard Shuttleworth Trustees  
(Limited by guarantee)**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 October 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.



**George Hay  
Chartered Accountants  
and Registered Auditor**

Dated : 16 July 2009

**Richard Shuttleworth Trustees**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31 October 2008**

		<u>31.10.08</u>	<u>31.10.07</u>
	Notes	£	£
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		-	-

The notes form part of these financial statements



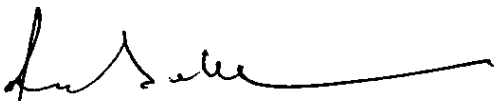
**Richard Shuttleworth Trustees**  
**(Limited by guarantee)**

**Balance Sheet**  
**31 October 2008**

	<u>31.10.08</u>	<u>31.10.07</u>
	£	£
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>	<u>-</u>	<u>-</u>
<b>RESERVES:</b>	<u>-</u>	<u>-</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 16 July 2009 and were signed on its behalf by:

  
.....  
A H Duberly - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company was dormant throughout the current and previous years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.08	31.10.07
	£	£
Directors' emoluments and other benefits etc	-	-

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2008 nor for the year ended 31 October 2007.

4. LIMITED COMPANY STATUS

The Company is limited by guarantee and does not have a share capital.

5. GUARANTEE

Each member is liable on winding up for a sum no exceeding £1.