

REGISTERED NUMBER: 02712967 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2016

for

ADEPT RECRUITMENT LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016**

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ADEPT RECRUITMENT LIMITED (REGISTERED NUMBER: 02712967)**Abbreviated Balance Sheet
31 AUGUST
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		432		750
CURRENT ASSETS					
Debtors		65,580		169,087	
Cash at bank and in hand		<u>6,480</u>		<u>304</u>	
		72,060		169,391	
CREDITORS					
Amounts falling due within one year	3	<u>12,975</u>		<u>112,446</u>	
NET CURRENT ASSETS			<u>59,085</u>		<u>56,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,517</u>		<u>57,695</u>
CAPITAL AND RESERVES					
Called up share capital	4		68		68
Profit and loss account			<u>59,449</u>		<u>57,627</u>
SHAREHOLDERS' FUNDS			<u>59,517</u>		<u>57,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ADEPT RECRUITMENT LIMITED (REGISTERED NUMBER: 02712967)

**Abbreviated Balance Sheet - continued
31 AUGUST
2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2017 and were signed by:

K Dawson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts. Income in respect of permanent placements is recognised on the recruit's start date. Income for temporary placements is recognised at week intervals throughout the duration of the placement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Where material, deferred tax is provided in full, as required by FRS19 - Deferred Tax, in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>1,427</u>
DEPRECIATION	
At 1 September 2015	677
Charge for year	<u>318</u>
At 31 August 2016	<u>995</u>
NET BOOK VALUE	
At 31 August 2016	<u>432</u>
At 31 August 2015	<u>750</u>

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

3. CREDITORS

Creditors include an amount of £ (27,184) (2015 - £ 44,977) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
675	A Ordinary	10p	<u>68</u>	<u>68</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended
31 August 2016 and 31 August 2015:

	2016 £	2015 £
K Dawson		
Balance outstanding at start of year	43,367	9,750
Amounts advanced	17,550	34,817
Amounts repaid	(52,168)	(1,200)
Balance outstanding at end of year	<u>8,749</u>	<u>43,367</u>

The loan to K Dawson is repayable on an agreed monthly basis. Interest is being charged on the loan at a beneficial rate of 4% per annum. Loan interest paid in the year was £1,726 (2015 - £1,029).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.