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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

TUESDAY



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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	A Cavalleri S V Ruffie
<b>COMPANY SECRETARY</b>	Farrar Property Management Limited
<b>REGISTERED NUMBER</b>	02712931
<b>REGISTERED OFFICE</b>	The Studio 16 Cavaye Place London SW10 9PT
<b>ACCOUNTANTS</b>	Gibson Appleby Chartered Accountants 1-3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the financial statements for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to act as the service manager of the flats and known as 1-2 Bramham Gardens, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

**REVIEW OF ACTIVITIES**

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with accounting recommendations from ARMA (Association of Residential Managing Agents), details of service charge monies have been excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts have been prepared and certified.

**DIRECTORS**

The directors who served during the year were:

A Cavalleri  
S V Ruffie

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**I Hammond (for and on behalf of Farrar Property Management Limited)**  
Secretary

Date: 26/6/15

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRAMHAM GARDENS 1/2 RESIDENTS CO.  
LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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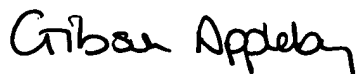
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bramham Gardens 1/2 Residents Co. Limited for the year ended 31 December 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of directors of Bramham Gardens 1/2 Residents Co. Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Bramham Gardens 1/2 Residents Co. Limited and state those matters that we have agreed to state to the Board of directors of Bramham Gardens 1/2 Residents Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bramham Gardens 1/2 Residents Co. Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Bramham Gardens 1/2 Residents Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Bramham Gardens 1/2 Residents Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bramham Gardens 1/2 Residents Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Gibson Appleby**

Chartered Accountants

1-3 Ship Street  
Shoreham-by-Sea  
West Sussex  
BN43 5DH

Date: 29 June 2015

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	Note	2014 £	2013 £
<b>TURNOVER</b>	1	<b>1,221</b>	<b>1,208</b>
Administrative expenses		<b>(1,221)</b>	<b>(1,208)</b>
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>-</b>	<b>-</b>
Tax on profit on ordinary activities		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	6	<b>-</b>	<b>-</b>
		<hr/>	<hr/>

The notes on pages 5 to 6 form part of these financial statements.

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**  
**REGISTERED NUMBER: 02712931**

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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

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	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	3	11,000	11,000
<b>CURRENT ASSETS</b>			
Debtors	4	384	384
<b>NET ASSETS</b>		<u>11,384</u>	<u>11,384</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	11	11
Share premium account	6	10,989	10,989
Profit and loss account	6	384	384
<b>SHAREHOLDERS' FUNDS</b>		<u>11,384</u>	<u>11,384</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**S V Ruffie**  
Director

Date: 25.06.15

The notes on pages 5 to 6 form part of these financial statements.

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises of ground rent receivable and rechargeable expenditure.

**1.3 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**2. PROFIT**

During the year, no director received any emoluments (2013 - £NIL).

**3. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>Cost / Valuation</b>	
At 1 January 2014 and 31 December 2014	<b>11,000</b>

**4. DEBTORS**

	2014 £	2013 £
Other debtors	<b>384</b>	<b>384</b>

**5. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
11 Ordinary shares of £1 each	<b>11</b>	<b>11</b>



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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**6. RESERVES**

	<b>Share premium account £</b>	<b>Profit and loss account £</b>
At 1 January 2014 and 31 December 2014	<b>10,989</b>	<b>384</b>

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**BRAMHAM GARDENS 1/2 RESIDENTS CO. LIMITED**

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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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	£	2014 £	£	2013 £
<b>TURNOVER</b>				
Ground rent receivable		75		75
Other income		1,146		1,133
		<u>1,221</u>		<u>1,208</u>
<b>LESS: EXPENSES</b>				
Accountancy fees	300		300	
Insurance	223		223	
Annual Return fee	14		13	
Registered office fees	234		234	
Company secretarial fees	450		438	
		<u>1,221</u>		<u>1,208</u>
<b>NET PROFIT</b>		<u>-</u>		<u>-</u>