

Registered Number 02712643

Scarisbrick Marina Ltd

Abbreviated Accounts

31 May 2011

Scarisbrick Marina Ltd

Registered Number 02712643

Company Information

Registered Office:

Scarisbrick Marina
Southport Road
Scarisbrick
Ormskirk
Merseyside
L40 8HQ

Reporting Accountants:

Heriot Hughes Chartered Accountants

42 Crosby Road North
Crosby
Merseyside
L22 4QQ

Scarisbrick Marina Ltd

Registered Number 02712643

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,286,299	2,266,291
		<u>2,286,299</u>	<u>2,266,291</u>
Current assets			
Stocks		98,013	0
Debtors		4,694	22,191
Cash at bank and in hand		30,887	47,264
Total current assets		<u>133,594</u>	<u>69,455</u>
Creditors: amounts falling due within one year		(291,342)	(154,538)
Net current assets (liabilities)		(157,748)	(85,083)
Total assets less current liabilities		<u>2,128,551</u>	<u>2,181,208</u>
Creditors: amounts falling due after more than one year		(2,076,740)	(2,076,740)
Total net assets (liabilities)		<u>51,811</u>	<u>104,468</u>
Capital and reserves			
Called up share capital	3	147,100	147,100
Profit and loss account		(95,289)	(42,632)
Shareholders funds		<u>51,811</u>	<u>104,468</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2011

And signed on their behalf by:

Mr A Mawdsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	1% on cost
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 June 2010	2,339,849
Additions	50,336
At 31 May 2011	<u>2,390,185</u>
Depreciation	
At 01 June 2010	73,558
Charge for year	30,328
At 31 May 2011	<u>103,886</u>
Net Book Value	
At 31 May 2011	2,286,299
At 31 May 2010	<u>2,266,291</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
147000 7.25% Preference shares of £1 each	147,000	147,000

4 **Related party disclosures**

Mr A Mawdsley, a director controlled the company by virtue of a controlling interest of 96% of the issued ordinary share capital of the company. At the end of the current accounting year the company owed the director, Mr Alan Mawdsley £48,586. Rufford Quays Developments Limited, a company also controlled by Mr A Mawdsley was owed £128,888 by Scarisbrick Marina Limited as at 31st May 2011. (31st May 2010- £48,302).