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Company Name: GRANFEL HOLDINGS LIMITED (the "Company")

Company Number 02712158

**STATEMENT OF COMPLIANCE**  
made under section 644(5) Companies Act 2006

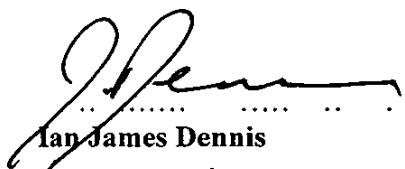
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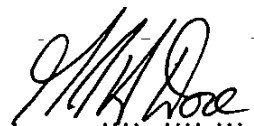
**DATE OF THIS STATEMENT OF COMPLIANCE:** 20 January 2012

We, being the directors of the Company named below (being the directors of the Company as at the date of this statement), confirm that the solvency statement dated 20 January 2012 (in the form attached to this statement of compliance).

- was made not more than 15 days before the date on which the written resolution circulated on 20 January 2012 for reducing the share capital of the Company was passed; and
- was provided to every eligible member of the Company at or before the time at which that resolution was sent or submitted to him in accordance with section 642(2) Companies Act 2006

*Signed by*

  
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**Ian James Dennis**

  
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**Martin John Alban Dore**

