

REGISTERED NUMBER:
2711787
England and Wales

REGISTRAR
OF COMPANIES

47 LAWRIE PARK ROAD RESIDENTS LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST DECEMBER 2003



47 LAWRIE PARK ROAD RESIDENTS LIMITED

DIRECTORS

- Ms. S. Harvey
Miss J. C. Hagan

SECRETARY

- R. J. B. Anderton

REGISTERED OFFICE

- 1st Floor,
Christopher Wren Yard
117 High Street,
Croydon,
Surrey CRO 1QG.

REGISTERED NUMBER

- 2711787 England and Wales

AUDITORS

- Simpson Wreford & Partners,
Chartered Accountants,
Suffolk House,
George Street,
Croydon CRO OYN.
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47 LAWRIE PARK ROAD RESIDENTS LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST DECEMBER 2003

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	4	Income and expenditure account
	5	Balance sheet
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47 LAWRIE PARK ROAD RESIDENTS LIMITED**REPORT OF THE DIRECTORS**

The directors present their report and financial statements of the company for the year ended 31st December 2003.

ACTIVITY

The sole activity of the company throughout the year has been the ownership of the freehold interest at 47 Lawrie Park Road, Sydenham, London SE26 6DP

DIRECTORS

The directors of the company during the year ended 31st December 2003 were as follows:-

Ms. S. Harvey
Miss J. C. Hagan

Each director held a beneficial interest in one £1 ordinary shares of the company's share capital during their term in office.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

47 LAWRIE PARK ROAD RESIDENTS LIMITED

REPORT OF THE DIRECTORS

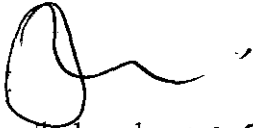
AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

Director



Approved by the board:

7 July 2004

AUDITORS' REPORT TO THE SHAREHOLDERS OF
47 LAWRIE PARK RESIDENTS LTD.

We have audited the financial statements of 47 Lawrie Park Residents Ltd. for the year ended 31st December 2003 on pages 4 to 7. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the report of the directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the report of the directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2003 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Simpson Wreford & Partners
 Simpson Wreford & Partners
 Chartered Accountants and Registered Auditors
 Suffolk House
 George Street
 Croydon CRO OYN.

Dated - 2nd August 2004

47 LAWRIE PARK ROAD RESIDENTS LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2003

	Notes	2003 £	2002 £
INCOME - Ground rent		300	300
Expenditure		<u>(342)</u>	<u>(244)</u>
(DEFICIT)/SURPLUS FOR THE YEAR	2	(42)	56
Balance brought forward		<u>296</u>	<u>240</u>
Balance carried forward		<u><u>254</u></u>	<u><u>296</u></u>

47 LAWRIE PARK ROAD RESIDENTS LIMITED

BALANCE SHEET

AT 31ST DECEMBER 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible asset	3	9,539	9,539
CURRENT ASSETS			
Debtors	4	635	676
CREDITORS: Amounts falling due within one year	5	<u>54</u>	<u>53</u>
NET CURRENT ASSETS		<u>581</u>	<u>623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,120</u>	<u>10,162</u>
CAPITAL AND RESERVES			
Called up share capital	6	8	8
Income and expenditure account		254	296
Freeholders' reserve account	7	<u>9,858</u>	<u>9,858</u>
		<u>10,120</u>	<u>10,162</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Signed on behalf of the
board of directors

Director



Approved by the board:

7 July 2004

47 LAWRIE PARK ROAD RESIDENTS LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Depreciation

The directors are of the opinion that no depreciation is required since sufficient funds are made available when necessary to ensure that the property maintains its value.

2. INCOME AND EXPENDITURE ACCOUNT

The deficit for the year (2002 - surplus) is after charging auditors remuneration of £57 (2002 - £53).

3. TANGIBLE FIXED ASSETS

The company purchased the freehold interest in the property known as 47 Lawrie Park Road, Sydenham, London. The value of the property is stated at cost.

	2003 £	2002 £
4. DEBTORS		
Other debtors - due from residents association	<u>635</u>	<u>676</u>
5. CREDITORS: Amounts falling due within one year		
Accrued expenses	<u>54</u>	<u>53</u>

47 LAWRIE PARK ROAD RESIDENTS LIMITED

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2002

6 CALLED UP SHARE CAPITAL

	2002	2001
Authorised:	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid:		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

7 FREEHOLDERS' RESERVE ACCOUNT

Represents the amounts required and received from the members in order to enable the company to purchase the freehold property.