

Registered in England & Wales

Registration No 02710736

24 PERHAM ROAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2010



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24 PERHAM ROAD LIMITED

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COMPANY INFORMATION

Directors	P Clifton J Connor S Hutchings
Secretary	C Newell
Registered Office	1 Barons Court Road London W14 9DP
Registered in England and Wales, No	02710736

24 PERHAM ROAD LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31st DECEMBER 2010

The Directors submit their report and the financial statements for the year ended 31st December 2010

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company was incorporated on the 29th April 1992. The principal activity of the company in the year under review was the management and maintenance of the common parts and main structure of the 4 flats occupied by the shareholders and situated at 24 Perham Road, London, W14 9ST

The Directors who served in the year under review were

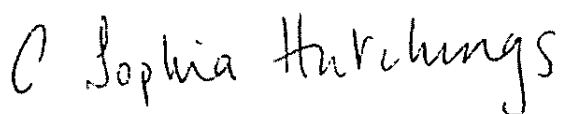
	2010	2009
P Clifton	1	1
J Connor	1	1
S Hutchings	1	1

DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Directors confirm that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of the financial statements

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

SIGNED ON BEHALF OF THE BOARD



Print Name C S Hutchings Director/Secretary

Dated 22/2/12 2011

24 PERHAM ROAD LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2010

	Notes	2010 £	2009 £
INCOME SERVICE CHARGES		5,319	3,517
MANAGEMENT & MAINTENANCE COSTS		(2,401)	(3,342)
OPERATING SURPLUS BEFORE TAXATION		2,918	175
TAXATION	(2)	0	0
SURPLUS AFTER TAXATION		2,918	175
DEFICIT BROUGHT FORWARD		(1,133)	(1,308)
SURPLUS/(DEFICIT) CARRIED FORWARD	(3)	1,785	(1,133)

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES:

The company has no recognised gains or losses other than the income and expenditure for the above two financial years

The Notes form part of these financial statements

24 PERHAM ROAD LIMITED

BALANCE SHEET

FOR THE YEAR ENDED 31st DECEMBER 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	(4)	2,659	0
Cash In Hand		<u>4,016</u>	<u>468</u>
		6,675	468
CURRENT LIABILITIES			
Creditors	(5)	4,886	1,597
NET CURRENT ASSETS		<u>1,789</u>	<u>(1,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,789</u>	<u>(1,129)</u>
CAPITAL AND RESERVES			
Share Capital	(6)	4	4
Surplus Reserve	(7)	<u>1,785</u>	<u>(1,133)</u>
		<u>1,789</u>	<u>(1,129)</u>

For the year ended 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

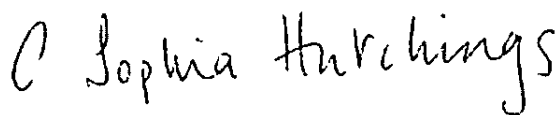
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 22/2/12 2011

and signed on their behalf by



Print Name C.S Hutchings DIRECTOR

The Notes form part of these financial statements

24 PERHAM ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June

Income

Income represents Service Charges demanded for the year, based on budgets prepared, adjusted for unforeseen variations which do not affect all lessees equally and thus form the basis for a separate demand

2. TAXATION

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in maintaining the flats comprising 24 Perham Road, London, W14 9ST

3. REVENUE RESERVES

The balance on the lessees contingency fund re-designated as a revenue reserve, with any surplus or deficit arising from an excess of the amount demanded from the lessees over the actual expenditure in the year being carried to or taken from this reserve

4 DEBTORS

	2010	2009
	£	£
Due from flat owners	<u>2,659</u>	<u>0</u>
	<u>2,659</u>	<u>0</u>

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24 PERHAM ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2010

	2010	2009
	£	£
5. CREDITORS. AMOUNTS FALLING DUE		
WITHIN ONE YEAR		
Accruals	2,311	293
Payments in Advance	1,271	0
Other Creditors	1,304	1,304
	<u>4,886</u>	<u>1,597</u>
 6 CALLED UP SHARE CAPITAL		
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Authorised, allotted, issued and fully paid		
Ordinary Shares of £1 each	<u>4</u>	<u>4</u>
 7. MOVEMENT ON RESERVES		
Opening balance	4	(1,133)
Movement in the year		2,918
Closing balance	<u>4</u>	<u>1,785</u>

The Notes form part of these financial statements

24 PERHAM ROAD LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2010

	2010		2009	
	£	£	£	£
Income				
Service Charges demanded		5,319		3,517
Expenditure				
Bank Service Charges	0		5	
Insurance	796		783	
Legal & Professional Fees	312		294	
Management Fees	683		500	
Repairs & Maintenance	610		1,760	
Sundries	<u>0</u>		<u>0</u>	
Total Expenditure		2,401		3,342
Surplus of Income over Expenditure		<u><u>2,918</u></u>		<u><u>175</u></u>

This page does not form part of these financial statements