REGISTERED NUMBER: 02710598 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

KIRK ORIGINALS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:	M Lumbis S Carle
REGISTERED OFFICE:	1st Floor 17 Blackfriars Lane St Pauls London EC4V 6ER
REGISTERED NUMBER:	02710598 (England and Wales)
ACCOUNTANTS:	Jamieson Stone LLP Windsor House 40/41 Great Castle Street London W1W 8LU

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	4,352	6,261
CURRENT ASSETS			
Stocks	5	105,403	135,560
Debtors	6	206,063	163,730
Cash at bank and in hand		8,510	16,402
		319,976	315,692
CREDITORS			
Amounts falling due within one year	7	(1,784,583)	(1,735,172)
NET CURRENT LIABILITIES		(1,464,607)	(1,419,480)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,460,255)	(1,413,219)
PROVISIONS FOR LIABILITIES		(778)	(778)
NET LIABILITIES		(1,461,033)	(1,413,997)
CAPITAL AND RESERVES			
Called up share capital		10	10
Share premium		546,817	546,817
Retained earnings		(2,007,860)	(1,960,824)
SHAREHOLDERS' FUNDS		(1,461,033)	(1,413,997)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2020 and were signed on its behalf by:

M Lumbis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. STATUTORY INFORMATION

Kirk Originals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the total amount receivable by the company excluding value added tax, in the ordinary course of its business for goods supplied and services provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Office equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 October 2018				
and 30 September 2019	14,487	10,000	2,090	26,577
DEPRECIATION				
At 1 October 2018	11,154	7,627	1,535	20,316
Charge for year	1,316	593	-	1,909
At 30 September 2019	12,470	8,220	1,535	22,225
NET BOOK VALUE				
At 30 September 2019	2,017	1,780	555	4,352
At 30 September 2018	3,333	2,373	555	6,261

5. STOCKS

	2019	2018
	£	£
Goods for resale	105,403	135,560

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	39,097	13,148
Other debtors	582	582
Tax	16,384	-
Prepayments and accrued income	150,000	150,000
	206,063	163,730

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	92,065	106,433
Social security and other taxes	41,772	34,863
Other creditors	1,891	1,831
Amounts due to associated undertakings	1,624,420	1,567,609
Accruals and deferred income	24,435	24,436
	1,784,583	1,735,172