

ALPINE BODYSHOP SERVICES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED
31st May 2008

Company Number: 2710360

WEDNESDAY



A03 *AEJS18G5* 228
25/03/2009
COMPANIES HOUSE

ALPINE BODYSHOP SERVICES LIMITED
BALANCE SHEET
As At 31st May 2008

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	Note	2008		2007	
		£	£	£	£
Fixed Assets					
Tangible	(2)		21,036		35,221
Current Assets					
Stocks		3,105		6,336	
Debtors		195,579		110,824	
Cash at bank and in hand		74,296		81,825	
		<u>272,980</u>		<u>198,985</u>	
Creditors:					
Amounts falling due within one year		<u>(223,289)</u>		<u>(153,280)</u>	
Net Current Liabilities			49,691		45,705
			<u>70,727</u>		<u>80,926</u>
Creditors:					
Amounts falling due after more than year			0		(2,251)
			<u>70,727</u>		<u>78,675</u>
			=====		=====
Capital and Reserves					
Called-up Share Capital	(3)		100		100
Profit and Loss Account			<u>70,627</u>		<u>78,575</u>
Shareholders' Funds			<u>70,727</u>		<u>78,675</u>
			=====		=====

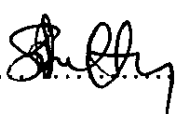
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on 23rd March 2009.

Director... 
S P Duffy

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st May 2008

1. ACCOUNTING POLICIES**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amount derived from the provision of goods and services, which fall within the company's ordinary activities stated net of value added tax and trade discounts.

1.3 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences, between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future. It has not been discounted.

1.4 Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	25% on reducing balance
Motor Vehicles	25% straight line
Office Equipment	20% straight line

1.5 Stocks and Work In Progress

Stocks and work in progress are valued at the lower of cost and net realisable value. The figures are included after making allowance for obsolete and slow moving items.

1.6 Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

1.7 Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

1.8 Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st May 2008

2. TANGIBLE FIXED ASSETS

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
Cost				
At 1st June 2007	8,237	85,408	10,355	104,000
Additions	0	0	389	389
Disposals	(313)	(8,702)	(3,397)	(12,412)
At 31st May 2008	7,924	76,706	7,347	91,977
Depreciation				
At 1st June 2007	5,169	56,023	7,587	68,779
Released on Disposal	(313)	(8,702)	(3,316)	(12,331)
Charge For The Year	768	12,502	1,223	14,493
At 31st May 2008	5,624	59,823	5,494	70,941
Net Book Value				
At 31st May 2008	2,300	16,883	1,853	21,036
At 31st May 2007	3,068	29,385	2,768	35,221

Hire Purchase Agreements

Included within the net book value of motor vehicles £16,883 is £16,883 (2007 £25,325) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £8,442 (2007 £8,443).

3. SHARE CAPITAL

	<u>2008</u> £	<u>2007</u> £
Authorised Share Capital:		
100 Ordinary Shares of £1 each	100	100
	=====	=====
Alloted, Called Up and Fully Paid:		
100 Ordinary Shares of £1 each	100	100
	=====	=====