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**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**  
**FOR**  
**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

**BRADSHAW JOHNSON**

CHARTERED ACCOUNTANTS

89 Walsworth Road Hitchin Hertfordshire SG4 9SH  
Fax 01462 420723 Telephone 01462 454545

30 Cambridge Street St. Neots Cambridgeshire PE19 1JL  
Fax 01480 403437 Telephone 01480 404000



**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2004**

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**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**DIRECTOR:** P J Dell

**SECRETARY:** GEM Estate Management Ltd

**REGISTERED OFFICE:** CPM House  
Works Road  
Letchworth  
Hertfordshire  
SG6 1LB

**REGISTERED NUMBER:** 2710267 (England and Wales)

**ACCOUNTANTS:** Bradshaw Johnson  
Chartered Accountants  
89 Walsworth Road  
Hitchin  
Hertfordshire  
SG4 9SH

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 DECEMBER 2004**

The director presents his report with the financial statements of the company for the year ended 31 December 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

**DIRECTOR**

P J Dell was the sole director during the year under review.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
- Director

Date: 28-2-05 .....

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2004**

	Notes	31.12.04 £	31.12.03 £
<b>TURNOVER</b>		7,568	7,250
Administrative expenses		6,683	7,893
<b>OPERATING PROFIT/(LOSS)</b>	2	885	(643)
Interest receivable and similar income		-	22
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		885	(621)
Tax on profit/(loss) on ordinary activities	3	-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		885	(621)
<b>RETAINED PROFIT/(DEFICIT) FOR THE YEAR</b>		885	(621)

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED**

**BALANCE SHEET  
31 DECEMBER 2004**

	Notes	31.12.04 £	31.12.03 £
<b>CURRENT ASSETS</b>			
Debtors	4	864	749
Cash at bank		6,912	6,881
		<u>7,776</u>	<u>7,630</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,526	2,265
		<u>6,250</u>	<u>5,365</u>
<b>NET CURRENT ASSETS</b>			
		<u>6,250</u>	<u>5,365</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,250</u>	<u>5,365</u>
<b>RESERVES</b>			
Profit and loss account	6	6,250	5,365
		<u>6,250</u>	<u>5,365</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
- Director

Approved by the Board on 28-2-05

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2003 - operating loss) is stated after charging:

	31.12.04 £	31.12.03 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2004 nor for the year ended 31 December 2003.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.04 £	31.12.03 £
Maintenance charges in arrears	213	-
Insurance	651	749
	<u>          </u>	<u>          </u>
	864	749
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.04 £	31.12.03 £
Maintenance charges in advance	950	1,501
Corporation tax	-	6
Garden maintenance & cleaning	129	128
Accountancy	447	411
Repairs	-	219
	<u>          </u>	<u>          </u>
	1,526	2,265
	<u>          </u>	<u>          </u>

**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**6. RESERVES**

	Profit and loss account £
At 1 January 2004	5,365
Retained profit for the year	885
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At 31 December 2004	6,250
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