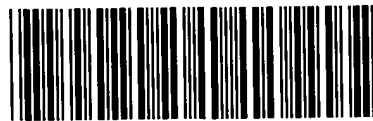


**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

THURSDAY



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16/04/2015

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COMPANIES HOUSE

**BRADSHAW JOHNSON**  
CHARTERED ACCOUNTANTS

Croft Chambers 11 Bancroft Hitchin Hertfordshire SG5 1JQ  
Telephone 01462 454545 Fax 01462 420723

Yew Tree House The Shrubbery Church Street St. Neots Cambridgeshire PE19 2BU  
Telephone 01480 404000 Fax 01480 403437

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

P J Dell  
Ms R Joshi

**SECRETARY:**

GEM Estate Management Limited

**REGISTERED OFFICE:**

Gem House  
1 Dunhams Lane  
Letchworth  
Herts  
SG6 1GL

**REGISTERED NUMBER:**

02710267 (England and Wales)

**ACCOUNTANTS:**

Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

**DIRECTORS**

P J Dell has held office during the whole of the period from 1 January 2014 to the date of this report.

Other changes in directors holding office are as follows:

Ms R Joshi - appointed 1 July 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
P J Dell - Director

Date: 23/03/2015

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	31.12.14 £	31.12.13 £
<b>TURNOVER</b>		12,036	12,147
Administrative expenses		11,282	11,475
<b>OPERATING SURPLUS</b>	2	754	672
Interest receivable and similar income		142	105
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		896	777
Tax on surplus on ordinary activities	3	-	-
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		896	777

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	31.12.14 £	31.12.13 £
<b>CURRENT ASSETS</b>			
Debtors	4	819	1,319
Cash at bank		17,960	15,648
		<u>18,779</u>	<u>16,967</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	3,626	5,110
		<u>15,153</u>	<u>11,857</u>
<b>NET CURRENT ASSETS</b>			
		<u>15,153</u>	<u>11,857</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,153</u>	<u>11,857</u>
<b>RESERVES</b>			
Other reserves	6	9,870	7,470
Income and expenditure account	6	5,283	4,387
		<u>15,153</u>	<u>11,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

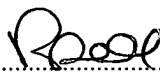
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23/03/2015 and were signed on its behalf by:

  
 .....  
 P J Dell - Director

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents maintenance charges receivable.

**2. OPERATING SURPLUS**

The operating surplus is stated after charging:

	31.12.14 £	31.12.13 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Maintenance charges in arrears	-	350
Insurance	747	881
Repairs prepayment	72	88
	<u>          </u>	<u>          </u>
	819	1,319
	<u>          </u>	<u>          </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Maintenance charges in advance	2,981	4,465
Garden maintenance & cleaning	165	165
Accountancy	480	480
	<u>          </u>	<u>          </u>
	3,626	5,110
	<u>          </u>	<u>          </u>

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**6. RESERVES**

**Statement of movements on reserves**

	<b>Other Reserves</b>	<b>Income and Expenditure</b>
	£	£
Balance at 1 January 2014	7,470	4,387
Profit for the year	-	896
Movement during the year	<u>2,400</u>	<u>-</u>
Balance at 31 December 2014	<u>9,870</u>	<u>5,283</u>

**Other Reserves**

	<b>Total</b>	<b>Decoration Reserve</b>
	£	£
Balance at 1 January 2014	7,470	7,470
Special reserve movement	<u>2,400</u>	<u>2,400</u>
Balance at 31 December 2014	<u>9,870</u>	<u>9,870</u>

The reserves have been established to provide funds in order to pay for decoration costs which are expected to arise in the future. The present level of the funds may prove insufficient given the uncertainty as to when such costs may arise.

Any shortfall in these funds resulting from expenditure incurred will be charged to the Income and Expenditure account in that year.

**7. RELATED PARTY DISCLOSURES**

The directors pay maintenance charges to the company. As the company does not have shareholders there is therefore no controlling party.

**8. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.