### REPORT OF THE DIRECTORS AND

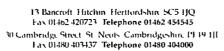
### **UNAUDITED FINANCIAL STATEMENTS**

### FOR THE YEAR ENDED 31 DECEMBER 2010

**FOR** 

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

BRADSHAW JOHNSON





\*AYFRVSFG\* 14/03/2011 COMPANIES HOUSE

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# COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

**DIRECTORS** 

P J Dell

D P Ridley

**SECRETARY:** 

**GEM Estate Management Limited** 

**REGISTERED OFFICE:** 

Gem House 1 Dunhams Lane Letchworth Herts SG6 1GL

**REGISTERED NUMBER:** 

2710267 (England and Wales)

ACCOUNTANTS.

Bradshaw Johnson Chartered Accountants

13 Bancroft Hitchin Hertfordshire SG5 1JQ

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

P J Dell D P Ridley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

P J Dell - Director

Date 06/03/2011

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	Notes	31 12 10 £	31 12 09 £
TURNOVER		11,788	10,956
Administrative expenses		10,572	10,760
OPERATING PROFIT	2	1,216	196
Interest receivable and similar income		<u> </u>	1
PROFIT ON ORDINARY ACTIVIT BEFORE TAXATION	ries	1,216	197
Tax on profit on ordinary activities	3	•	-
PROFIT FOR THE FINANCIAL Y AFTER TAXATION	EAR	1,216	197

#### BALANCE SHEET 31 DECEMBER 2010

	Notes	31 12 10 £	31 12 09 £
CURRENT ASSETS		1016	1 200
Debtors	4	1,315	1,289
Cash at bank		13,609	7,110
		14,924	8,399
CREDITORS			
Amounts falling due within one year	5	6,342	1,033
NET CURRENT ASSETS		8,582	7,366
NET COLUMN ACCES		<del></del>	
TOTAL ASSETS LESS CURRENT I	LIABILITIES	8,582	7,366
		<del></del>	
RESERVES			
Profit and loss account	6	8,582	7,366
		8,582	7,366
		<del></del>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

06/03/2011 and were signed on

P J Dell - Director

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

#### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents maintenance charges receivable

#### 2 OPERATING PROFIT

The operating profit is stated after charging

31 12 10	31 12 09
£	£

Directors' remuneration and other benefits etc

### 3 TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

#### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10	31.12.09
	£	£
Maintenance charges in arrears	601	658
Insurance	651	616
Repairs prepayment	63	15
	1,315	1,289
	<b>==</b>	

#### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10	31 12 09
	£	£
Maintenance charges in advance	5,428	58
Garden maintenance & cleaning	434	505
Accountancy	480	470
	<del></del>	<del></del>
	6,342	1,033

# NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2010

#### 6 RESERVES

ALGOZIA V ZG	Profit and loss account £
At 1 January 2010 Profit for the year	7,366 1,216
At 31 December 2010	8,582

### 7 RELATED PARTY DISCLOSURES

The directors pay maintenance charges to the company As the company does not have shareholders there is therefore no controlling party

### 8 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital