

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

13 Bancroft Hitchin Hertfordshire SG5 1JQ
Fax 01462 420723 Telephone 01462 454545
30 Cambridge Street St Neots Cambridgeshire PE19 1JJ
Fax 01480 403437 Telephone 01480 404000

MONDAY



A18 *AYFRVSFG* 107
14/03/2011
COMPANIES HOUSE

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Profit and Loss Account	8

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS

P J Dell
D P Ridley

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

Gem House
1 Dunhams Lane
Letchworth
Herts
SG6 1GL

REGISTERED NUMBER:

2710267 (England and Wales)

ACCOUNTANTS

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

P J Dell
D P Ridley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



P J Dell - Director

Date 06/03/2011

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	31 12 10 £	31 12 09 £
TURNOVER		11,788	10,956
Administrative expenses		10,572	10,760
OPERATING PROFIT	2	1,216	196
Interest receivable and similar income		-	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,216	197
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,216	197

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 DECEMBER 2010**

	Notes	31 12 10 £	31 12 09 £
CURRENT ASSETS			
Debtors	4	1,315	1,289
Cash at bank		13,609	7,110
		<u>14,924</u>	<u>8,399</u>
CREDITORS			
Amounts falling due within one year	5	6,342	1,033
		<u>8,582</u>	<u>7,366</u>
NET CURRENT ASSETS			
		<u>8,582</u>	<u>7,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,582</u>	<u>7,366</u>
 RESERVES			
Profit and loss account	6	8,582	7,366
		<u>8,582</u>	<u>7,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 06/03/2011 and were signed on its behalf by



P J Dell - Director

The notes form part of these financial statements

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents maintenance charges receivable

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 10 £	31 12 09 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10 £	31.12.09 £
Maintenance charges in arrears	601	658
Insurance	651	616
Repairs prepayment	63	15
	<u>1,315</u>	<u>1,289</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10 £	31 12 09 £
Maintenance charges in advance	5,428	58
Garden maintenance & cleaning	434	505
Accountancy	480	470
	<u>6,342</u>	<u>1,033</u>

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

6 RESERVES

Profit
and loss
account
£

At 1 January 2010

7,366

Profit for the year

1,216

At 31 December 2010

8,582

7 RELATED PARTY DISCLOSURES

The directors pay maintenance charges to the company. As the company does not have shareholders there is therefore no controlling party.

8 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.