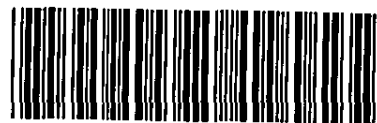


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED

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**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER 02710267)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Report of the Director	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR:

P J Dell

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

Gem House
1 Dunhams Lane
Letchworth
Herts
SG6 1GL

REGISTERED NUMBER:

02710267 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER 02710267)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

DIRECTORS

P J Dell has held office during the whole of the period from 1 January 2012 to the date of this report

Other changes in directors holding office are as follows

D P Ridley - resigned 10 July 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



P J Dell - Director

Date 05/04/2013

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

Notes	31 12 12 £	31 12 11 £
TURNOVER	11,945	13,003
Administrative expenses	<u>14,065</u>	<u>10,805</u>
OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION 2	(2,120)	2,198
Tax on (deficit)/surplus on ordinary activities 3	<u>-</u>	<u>-</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	<u><u>(2,120)</u></u>	<u><u>2,198</u></u>

The notes form part of these financial statements

WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER 02710267)

BALANCE SHEET
31 DECEMBER 2012

	Notes	31 12 12 £	31 12 11 £
CURRENT ASSETS			
Debtors	4	809	1,734
Cash at bank		12,186	15,003
		<u>12,995</u>	<u>16,737</u>
CREDITORS			
Amounts falling due within one year	5	4,715	4,507
		<u>8,280</u>	<u>12,230</u>
NET CURRENT ASSETS			
		<u>8,280</u>	<u>12,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,280</u>	<u>12,230</u>
 RESERVES			
Other reserves	6	4,670	6,500
Income and expenditure account	6	3,610	5,730
		<u>8,280</u>	<u>12,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 05/04/2013 and were signed by



P J Dell - Director

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents maintenance charges receivable

2 OPERATING (DEFICIT)/SURPLUS

The operating deficit (2011 - operating surplus) is stated after charging

	31 12 12 £	31 12 11 £
Directors' remuneration and other benefits etc	-	-
	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Maintenance charges in arrears	-	349
Insurance	801	1,305
Sundries	8	-
Repairs prepayment	-	80
	<u>809</u>	<u>1,734</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 12 £	31 12 11 £
Maintenance charges in advance	3,750	3,797
Health & safety survey	150	-
Garden maintenance & cleaning	335	230
Accountancy	480	480
	<u>4,715</u>	<u>4,507</u>

**WALLERS CLOSE (DAGENHAM) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 02710267)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

6 RESERVES

Statement of movements on reserves

	Other Reserves	Income and Expenditure
	£	£
Balance at 1 January 2012	6,500	5,730
Loss for the year	-	(2,120)
Payments in year	(4,630)	-
Movement during the year	<u>2,800</u>	<u>-</u>
Balance at 31 December 2012	<u>4,670</u>	<u>3,610</u>

Other Reserves

	Total	Decoration Reserve
	£	£
Balance at 1 January 2012	6,500	6,500
Payments in year	(4,630)	(4,630)
Special reserve movement	<u>2,800</u>	<u>2,800</u>
Balance at 31 December 2012	<u>4,670</u>	<u>4,670</u>

The reserves have been established to provide funds in order to pay for decoration costs which are expected to arise in the future. The present level of the funds may prove insufficient given the uncertainty as to when such costs may arise.

Any shortfall in these funds resulting from expenditure incurred will be charged to the Income and Expenditure account in that year.

7 RELATED PARTY DISCLOSURES

The directors pay maintenance charges to the company. As the company does not have shareholders there is therefore no controlling party.

8 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.