

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**  
**FOR**  
**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

FRIDAY



A28      \*A188E2LW\*      04/05/2012      #63  
COMPANIES HOUSE

**BRADSHAW JOHNSON**  
CHARTERED ACCOUNTANTS

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**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 2710267)**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTORS:**

P J Dell  
D P Ridley

**SECRETARY:**

GEM Estate Management Limited

**REGISTERED OFFICE:**

Gem House  
1 Dunhams Lane  
Letchworth  
Herts  
SG6 1GL

**REGISTERED NUMBER:**

2710267 (England and Wales)

**ACCOUNTANTS.**

Bradshaw Johnson  
Chartered Accountants  
2 Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 2710267)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report.

P J Dell  
D P Ridley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



P J Dell - Director

Date. 17/03/2012

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 2710267)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Notes	31 12 11 £	31.12.10 £
<b>TURNOVER</b>		13,003	11,788
Administrative expenses		<u>10,805</u>	<u>12,022</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	2,198	(234)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>2,198</u></u>	<u><u>(234)</u></u>

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 2710267)**

**BALANCE SHEET**  
**31 DECEMBER 2011**

	Notes	31 12 11 £	31 12 10 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,734	1,315
Cash at bank		15,003	13,609
		<u>16,737</u>	<u>14,924</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	4,507	6,342
		<u>12,230</u>	<u>8,582</u>
<b>NET CURRENT ASSETS</b>			
		<u>12,230</u>	<u>8,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,230</u>	<u>8,582</u>
 <b>RESERVES</b>			
Other reserves	6	6,500	5,050
Profit and loss account	6	5,730	3,532
		<u>12,230</u>	<u>8,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17/03/2012 and were signed on its behalf by

  
P J Dell - Director

The notes form part of these financial statements

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 2710267)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents maintenance charges receivable

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2010 - operating loss) is stated after charging

	31 12 11 £	31 12 10 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 11 £	31 12 10 £
Maintenance charges in arrears	349	601
Insurance	1,305	651
Repairs prepayment	80	63
	<u>1,734</u>	<u>1,315</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 12 11 £	31 12 10 £
Maintenance charges in advance	3,797	5,428
Garden maintenance & cleaning	230	434
Accountancy	480	480
	<u>4,507</u>	<u>6,342</u>

**WALLERS CLOSE (DAGENHAM) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 2710267)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**6 RESERVES**

**Statement of movements on reserves**

	<b>Other Reserves</b>	<b>Profit and Loss</b>
	£	£
Balance at 1 January 2011	5,050	3,532
Profit for the year	-	2,198
Movement during the year	<u>1,450</u>	<u>-</u>
Balance at 31 December 2011	<u>6,500</u>	<u>5,730</u>

**Other Reserves**

	<b>Total</b>	<b>Decoration reserve</b>
	£	£
Balance at 1 January 2011	5,050	5,050
Special reserve movement	<u>1,450</u>	<u>1,450</u>
Balance at 31 December 2011	<u>6,500</u>	<u>6,500</u>

The reserves have been established to provide funds in order to pay for decoration costs which are expected to arise in the future. The present level of the funds may prove insufficient given the uncertainty as to when such costs may arise.

Any shortfall in these funds resulting from expenditure incurred will be charged to the Profit and Loss account in that year.

**7 RELATED PARTY DISCLOSURES**

The directors pay maintenance charges to the company. As the company does not have shareholders there is therefore no controlling party.

**8 COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.