

COMPANY REGISTRATION NUMBER 02709942

ABDULLAH & SONS CO. LIMITED

Unaudited Abbreviated Accounts

Year Ended 30th April 2015



JAVED & CO
Accountants
109 Hagley Road
Birmingham
B16 8LA

ABDULLAH & SONS CO. LIMITED

Abbreviated Accounts

Year Ended 30th April 2015

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ABDULLAH & SONS CO. LIMITED**Abbreviated Balance Sheet****30th April 2015**

	Note	2015 £	2014 £
Fixed assets	2		
Intangible assets		142	178
Tangible assets		<u>157,118</u>	<u>168,327</u>
		<u>157,260</u>	<u>168,505</u>
Current assets			
Stocks		449,250	402,250
Debtors		25,357	23,641
Cash at bank and in hand		<u>78,105</u>	<u>29,044</u>
		<u>552,712</u>	<u>454,935</u>
Creditors: Amounts falling due within one year	3	<u>584,925</u>	<u>476,957</u>
Net current liabilities		(32,213)	(22,022)
Total assets less current liabilities		<u>125,047</u>	<u>146,483</u>
Provisions for liabilities		<u>5,717</u>	<u>6,605</u>
		<u><u>119,330</u></u>	<u><u>139,878</u></u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABDULLAH & SONS CO. LIMITED

Abbreviated Balance Sheet (continued)

30th April 2015

	Note	2015 £	2014 £
Capital and reserves			
Called up equity share capital	4	60,000	60,000
Other reserves		20,000	20,000
Profit and loss account		39,330	59,878
Shareholders' funds		<u>119,330</u>	<u>139,878</u>

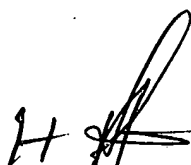
For the year ended 30th April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

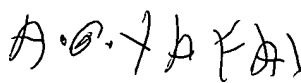
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29th January 2016, and are signed on their behalf by:


Mr Hashied Abdul Galil Assyied


Mr Abdul Galil Yafai

Company Registration Number: 02709942

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABDULLAH & SONS CO. LIMITED

Notes to the Abbreviated Accounts

Year Ended 30th April 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the Profit and Loss Account represents amounts derived from ordinary activities and is recognised at the point of sale. The turnover is stated after deduction of trade discounts and is net of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% reducing balance

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 5% reducing balance
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ABDULLAH & SONS CO. LIMITED

Notes to the Abbreviated Accounts

Year Ended 30th April 2015

1. Accounting policies *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABDULLAH & SONS CO. LIMITED

Notes to the Abbreviated Accounts

Year Ended 30th April 2015

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st May 2014	23,200	437,878	461,078
Additions	–	916	916
At 30th April 2015	<u>23,200</u>	<u>438,794</u>	<u>461,994</u>
Depreciation			
At 1st May 2014	23,022	269,551	292,573
Charge for year	36	12,125	12,161
At 30th April 2015	<u>23,058</u>	<u>281,676</u>	<u>304,734</u>
Net book value			
At 30th April 2015	<u>142</u>	<u>157,118</u>	<u>157,260</u>
At 30th April 2014	<u>178</u>	<u>168,327</u>	<u>168,505</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>–</u>	<u>4,527</u>

4. Share capital

Authorised share capital:

	2015 £	2014 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2015	2014
	No	No
	£	£
Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>