

COMPANY REGISTRATION NUMBER 02709942

Abdullah & Sons Company Limited
Unaudited Abbreviated Accounts
Year Ended 30th April 2012

THURSDAY



A216XEWJ

A20

31/01/2013

#191

COMPANIES HOUSE

JAVED & CO
Accountants
109 Hagley Road
Birmingham
B16 8LA

Abdullah & Sons Company Limited
Abbreviated Accounts
Year Ended 30th April 2012

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

Abdullah & Sons Company Limited**Abbreviated Balance Sheet****30th April 2012**

		2012	2011
	Note	£	£
Fixed assets	2		
Intangible assets		278	347
Tangible assets		176,953	148,888
		<u>177,231</u>	<u>149,235</u>
Current assets			
Stocks		511,483	502,624
Debtors		36,592	49,862
Cash at bank and in hand		34,529	43,978
		<u>582,604</u>	<u>596,464</u>
Creditors: Amounts falling due within one year	3	<u>618,636</u>	<u>642,824</u>
Net current liabilities		<u>(36,032)</u>	<u>(46,360)</u>
Total assets less current liabilities		<u>141,199</u>	<u>102,875</u>
Provisions for liabilities		<u>7,422</u>	<u>2,592</u>
		<u>133,777</u>	<u>100,283</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

Abdullah & Sons Company Limited**Abbreviated Balance Sheet (continued)****30th April 2012**

	Note	2012 £	2011 £
Capital and reserves			
Called-up equity share capital	4	60,000	60,000
Other reserves		20,000	20,000
Profit and loss account		53,777	20,283
Shareholders' funds		<u>133,777</u>	<u>100,283</u>

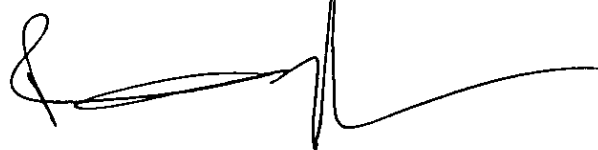
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29th January 2013, and are signed on their behalf by



Mr Adam Paul Yafai
Director

Company Registration Number 02709942

The notes on pages 3 to 5 form part of these abbreviated accounts.

Abdullah & Sons Company Limited**Notes to the Abbreviated Accounts****Year Ended 30th April 2012****1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the Profit and Loss Account represents amounts derived from ordinary activities and is recognised at the point of sale. The turnover is stated after deduction of trade discounts and is net of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% reducing balance

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	5% reducing balance
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Abdullah & Sons Company Limited**Notes to the Abbreviated Accounts****Year Ended 30th April 2012****1. Accounting policies *(continued)*****Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abdullah & Sons Company Limited
Notes to the Abbreviated Accounts
Year Ended 30th April 2012

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st May 2011	23,200	377,534	400,734
Additions	–	42,529	42,529
Disposals	–	(1,000)	(1,000)
At 30th April 2012	<u>23,200</u>	<u>419,063</u>	<u>442,263</u>
Depreciation			
At 1st May 2011	22,853	228,646	251,499
Charge for year	69	14,440	14,509
On disposals	–	(976)	(976)
At 30th April 2012	<u>22,922</u>	<u>242,110</u>	<u>265,032</u>
Net book value			
At 30th April 2012	<u>278</u>	<u>176,953</u>	<u>177,231</u>
At 30th April 2011	<u>347</u>	<u>148,888</u>	<u>149,235</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>38,834</u>	<u>23,152</u>

4. Share capital

Authorised share capital

	2012 £	2011 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

	2012	2011
	No £	No £
60,000 Ordinary shares of £1 each	<u>60,000</u> <u>60,000</u>	<u>60,000</u> <u>60,000</u>