

REGISTERED NUMBER: 02709634 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2017
FOR
3 D INSTRUMENTS LTD**



3 D INSTRUMENTS LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 April 2017

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3 D INSTRUMENTS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 April 2017

DIRECTORS:

**T R Crocker
J E Connolly
R G Kybird
M L Somers OBE**

SECRETARY:

R G Kybird

REGISTERED OFFICE:

**The Gables
Old Market Street
Thetford
Norfolk
IP24 2EN**

REGISTERED NUMBER:

02709634 (England and Wales)

3 D INSTRUMENTS LTD
Directors Report
FOR THE YEAR ENDED 30 April 2017

The Directors present their report and unaudited financial statements for the Company for the year ended 30 April 2017

DIRECTORS

The Directors who served during the year were

T R Crocker
J E Connolly
R G Kybird
M L Somers OBE

Results and dividends

The loss for the year after taxation was £2283

Principal activities

The principal activity of the Company continues to be the development and exploitation of Intellectual Property Rights. The company as a shareholder in MSF Technologies Ltd is represented by the attendance of Mr R Kybird at their regular monthly board meetings

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of Directors on 29th January 2018 and signed on behalf of the board by



Mr Robert Kybird
Director

3 D INSTRUMENTS LTD
Income Statement
FOR THE YEAR ENDED 30 April 2017

	2017 £	2016 £
Turnover	0	156,666
Cost of Sales	0	<u>(23,302)</u>
Gross Profit	0	133,364
Administrative expenses	(2,029)	(3,580)
Other operating income	0	<u>0</u>
Operating Profit	(2,029)	129,784
Other interest receivable and similar income	0	0
Interest payable and similar expenses	0	<u>0</u>
Profit (Loss) before tax	(2029)	129,784
Tax on Profit	(254)	0
Profit after Tax	(2283)	129,784
Other taxes not shown above	0	0
Profit (Loss) for the Financial year	(2283)	129,784

The company has no other recognised items of income or expense other than the results for the year set out above

The notes on pages 6 to 8 form part of these financial statements

3 D INSTRUMENTS LTD

Statement of Financial position 30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets		0	0
Tangible assets	2	1	1
Investments	3	193,500	193,500
		<u>193,501</u>	<u>193,501</u>
CURRENT ASSETS			
Debtors		0	3,085
Cash at bank and in hand		1,368	30
		<u>1,368</u>	<u>3,115</u>
CREDITORS			
Amounts falling due within one year		(25,847)	(25,311)
		<u>-----</u>	<u>-----</u>
NET CURRENT ASSETS		(24,479)	(22,196)
TOTAL ASSETS LESS CURRENT LIABILITIES		169,022	171,305
CREDITORS			
Amounts falling due after more than one year		0	0
		<u>-----</u>	<u>-----</u>
NET ASSETS		169,022	171,305

The notes form part of the accounts

3 D INSTRUMENTS LTD

Statement of Financial Position - continued 30 April 2017

	Notes	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital	4	154,700	154,700
Share Premium		21,897	21,897
Profit and loss account		(7,575)	(5,292)
		-----	-----
SHAREHOLDER'S FUNDS		169,022	171,305

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 April 2017

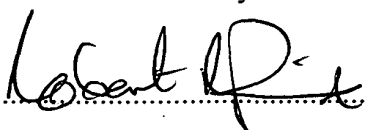
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The financial statements were approved by the Board of Directors on 29TH January 2018..... and were signed on its behalf by

.....

R G Kybird
Director

Company Registration Number 02709634 (England and Wales)

3 D INSTRUMENTS LTD
NOTES TO THE Financial Statements
FOR THE YEAR ENDED 30 April 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Patents & Licences

The company during 2015-16 sold its intellectual property and associated know-how to MSF Technologies Ltd (Company Number 08705863 registered in England and Wales) and acquired 2,500 shares in that company with the proceeds of the sale, these are ordinary shares of nominal value £0.01 issued at a price of £60.00 each

Development costs

The company has written off the accrued development costs as a part of the sale of intellectual property assets

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3 D INSTRUMENTS LTD

NOTES TO THE Financial Statements FOR THE YEAR ENDED 30 April 2017

2. TANGIBLE FIXED ASSETS

COST	Total £
At 1 April 2016	
And 30 April 2017	924
 DEPRECIATION	
At 1 April 2016	923
Charge for year	0
 At 30 April 2017	923
 NET BOOK VALUE	
At 30 April 2017	1
 At 31 March 2016	1

3. INVESTMENTS

	£
As at 30 April 2017 2,500 ordinary shares in MSF Technologies Ltd	150,000
43,500 shares in 3DI Power Ltd	<u>43,500</u>
	193,500
 As at 31 March 2016 2,500 ordinary shares in MSF Technologies Ltd	150,000
43,500 shares in 3DI Power Ltd	<u>43,500</u>
	193,500

Investments are stated at cost.

The company owns 18.18% of the issued share capital of 3DI Power Ltd. Aggregate capital and reserves of 3DI Power Ltd are £370,208 (2016 £378,297). Loss for the year for 3DI Power Ltd was £8,088 (2016 Profit £102,592).

The company is a minor Shareholder in MSF Technologies Ltd

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2017 £	2016 £
6,200	Ordinary "A"	£1	6,200	6,200
148,500	Ordinary "B"	£1	<u>148,500</u>	148,500
Total			154,700	154,700

3 D INSTRUMENTS LTD

NOTES TO THE Financial Statements FOR THE YEAR ENDED 30 April 2017

4. CALLED UP SHARE CAPITAL (Continued)

The "A" shares and the "B" shares are treated as one class of shares for the purposes of any dividend. On winding up the surplus assets are distributed as follows:- a) Firstly to the holders of the "B" shares (including any premium) b) Secondly to the holders of any "A" shares (including any premium) c) The balance is to be distributed as if the "A" shares and "B" shares were one class of share. The "A" shares carry the right to 51 votes per share. The "B" shares carry the right to one vote per share.

The number of votes per "A" share is reduced by the number of bonus "B" shares issued (see below)

Bonus Issues:- The "A" shares carry the right for the holder to receive bonus "B" shares by capitalisation of reserves. Ten Bonus "B" shares will be issued for each "A" share held on the following occasions:- (1) Reserves exceed £100,000 (2) Reserves exceed £200,000 (3) Reserves exceed £300,000 (4) Reserves exceed £400,000 (5) Reserves exceed £500,000. Each sum is stated net of prior capitalisation to fund the issue of Bonus shares. This entitlement is subject to renewal at the AGM.

5. Related Party disclosures

At the year end the Company owed Mr RG Kybird £693 (2016 £693).

At the year end the Company owed 3DI Power Ltd £2,544 (2016 £3358) a company in which Mr M Somers is a minority shareholder.