

**Registered Number 02709399**

**Equispec Limited**

**Abbreviated Accounts**

**05 April 2015**

## Balance Sheet as at 05 April 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Intangible		92,000	0
Tangible		368,105	310,406
		<u>460,105</u>	<u>310,406</u>
<b>Current assets</b>			
Stocks		5,000	5,000
Debtors		132,913	148,031
Cash at bank and in hand		157,969	112,601
Total current assets		<u>295,882</u>	<u>265,632</u>
<b>Creditors: amounts falling due within one year</b>		(179,738)	(96,182)
<b>Net current assets (liabilities)</b>		116,144	169,450
<b>Total assets less current liabilities</b>		<u>576,249</u>	<u>479,856</u>
<b>Total net assets (liabilities)</b>		<u>576,249</u>	<u>479,856</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1

Other reserves	1	1
Profit and loss account	576,247	479,854

<b>Shareholders funds</b>	<u>576,249</u>	<u>479,856</u>
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- a. For the year ending 05 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2015

And signed on their behalf by:

**Mr D P Coghlan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 05 April 2015

#### 1 Accounting policies

##### Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Franchise Licence - 20% per annum straight line

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Motor Vehicles	0% Method for Motor vehicles
Tools and equipment	0% Method for Equipment

#### 2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 06 April 2014	0	500,621	500,621
Additions	115,000	92,594	207,594

At 05 April 2015	<u>115,000</u>	<u>593,215</u>	<u>708,215</u>
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#### **Depreciation**

At 06 April 2014	0	190,215	190,215
Charge for year	<u>23,000</u>	<u>34,895</u>	<u>57,895</u>
At 05 April 2015	<u>23,000</u>	<u>225,110</u>	<u>248,110</u>

#### **Net Book Value**

At 05 April 2015	92,000	368,105	460,105
At 05 April 2014	<u>0</u>	<u>310,406</u>	<u>310,406</u>

### **3 Creditors: amounts falling due after more than one year**

### **4 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1 Ordinary of £1 each	1	1
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1