

Registered Number 02709399

Equispec Limited

Abbreviated Accounts

05 April 2014

Equispec Limited

Registered Number 02709399

Balance Sheet as at 05 April 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		310,406	302,501
		<u>310,406</u>	<u>302,501</u>
Current assets			
Stocks		5,000	5,760
Debtors		148,031	146,588
Cash at bank and in hand		112,601	102,780
Total current assets		<u>265,632</u>	<u>255,128</u>
Creditors: amounts falling due within one year		(96,182)	(92,806)
Net current assets (liabilities)		169,450	162,322
Total assets less current liabilities		<u>479,856</u>	<u>464,823</u>
Total net assets (liabilities)		<u>479,856</u>	<u>464,823</u>
Capital and reserves			
Called up share capital	4	1	1
Other reserves		1	1

Profit and loss account	479,854	464,821
Shareholders funds	<u>479,856</u>	<u>464,823</u>

- a. For the year ending 05 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2014

And signed on their behalf by:

Mr D P Coghlan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2014

1 Accounting policies**Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Motor Vehicles	0% Method for Motor vehicles
Tools and equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 06 April 2013	470,238	470,238
Additions	30,383	30,383
At 05 April 2014	<u>500,621</u>	<u>500,621</u>
 Depreciation		
At 06 April 2013	167,737	167,737

Charge for year	22,478	22,478
At 05 April 2014	190,215	190,215

Net Book Value

At 05 April 2014	310,406	310,406
At 05 April 2013	302,501	302,501

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1