

AMENDED

COMPANY REGISTRATION NUMBER 02709399

**EQUISPEC LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**5 APRIL 2012**

FRIDAY



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10/08/2012

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COMPANIES HOUSE

**ABACUS 30 LIMITED**  
Chartered Management Accountants  
Hatchett End  
Luxted Road  
Downe  
Kent  
BR6 7JT

**EQUISPEC LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2012**

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**EQUISPEC LIMITED**  
**COMPANY INFORMATION**

<b>The director</b>	Mr D P Coghlan
<b>Company secretary</b>	Mrs M A Fermoy
<b>Registered office</b>	Unit 2, Victoria Works Leigh Place Welling Kent DA16 3JH
<b>Accountants</b>	Abacus 30 Limited Chartered Management Accountants Hatchett End Luxted Road Downe Kent BR6 7JT
<b>Bankers</b>	HSBC (Midland) 141 High Street Beckenham Kent BR3 1BX

**EQUISPEC LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 5 APRIL 2012**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 5 April 2012.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of fire and flood restoration.

**DIRECTOR**

The director who served the company during the year was as follows

Mr D P Coghlan

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
Unit 2, Victoria Works  
Leigh Place  
Welling  
Kent  
DA16 3JH

Signed by

Mr D P Coghlan

Director

Approved by the director on 13 July 2012

**EQUISPEC LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 5 APRIL 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		<b>494,625</b>	<b>541,200</b>
Cost of sales		<u>258,566</u>	<u>238,575</u>
<b>GROSS PROFIT</b>		<b>236,059</b>	<b>302,625</b>
Administrative expenses		<u>213,928</u>	<u>240,888</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>22,131</b>	<b>61,737</b>
Interest receivable		47	69
Interest payable and similar charges		<u>(4,425)</u>	<u>(5,333)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>17,753</b></u>	<u><b>56,473</b></u>
Tax on profit on ordinary activities		<u>4,444</u>	<u>12,610</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>13,309</b></u>	<u><b>43,863</b></u>

The notes on pages 5 to 7 form part of these financial statements.

# **EQUISPEC LIMITED**

## **BALANCE SHEET**

**5 APRIL 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<u>309,610</u>	<u>321,074</u>
<b>CURRENT ASSETS</b>			
Stocks		5,140	4,730
Debtors	6	96,084	133,578
Cash at bank		<u>94,861</u>	<u>92,205</u>
		196,085	230,513
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>98,775</u>	<u>134,976</u>
<b>NET CURRENT ASSETS</b>		<u>97,310</u>	<u>95,537</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>406,920</u>	<u>416,611</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	9	1	1
Other reserves	10	1	1
Profit and loss account	10	<u>406,918</u>	<u>416,609</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>406,920</u>	<u>416,611</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 13 July 2012

MR D P COGHLAN  
Director

Company Registration Number 02709399

The notes on pages 5 to 7 form part of these financial statements.

**EQUISPEC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2 5% per annum reducing balance
Motor Vehicles	-	20% per annum reducing balance
Tools & equipment	-	15% per annum reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2012	2011
	£	£
Director's remuneration	14,172	14,602
Director's pension contributions	—	20,000
Depreciation of owned fixed assets	<u>21,130</u>	<u>23,156</u>

# EQUISPEC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 5 APRIL 2012**

### 3. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows

	2012 No	2011 No
Money purchase schemes	<u>1</u>	<u>1</u>

### 4. DIVIDENDS

Equity dividends

	2012 £	2011 £
Paid during the year		
Equity dividends on ordinary shares	<u>23,000</u>	<u>25,000</u>

### 5. TANGIBLE FIXED ASSETS

	Freehold Property £	Motor Vehicles £	Tools and equipment £	Total £
<b>COST</b>				
At 6 April 2011	250,000	67,029	130,191	447,220
Additions	<u>—</u>	<u>—</u>	9,666	9,666
At 5 April 2012	<u>250,000</u>	<u>67,029</u>	<u>139,857</u>	<u>456,886</u>
<b>DEPRECIATION</b>				
At 6 April 2011	12,344	42,498	71,304	126,146
Charge for the year	<u>5,941</u>	<u>4,906</u>	<u>10,283</u>	<u>21,130</u>
At 5 April 2012	<u>18,285</u>	<u>47,404</u>	<u>81,587</u>	<u>147,276</u>
<b>NET BOOK VALUE</b>				
At 5 April 2012	<u>231,715</u>	<u>19,625</u>	<u>58,270</u>	<u>309,610</u>
At 5 April 2011	<u>237,656</u>	<u>24,531</u>	<u>58,887</u>	<u>321,074</u>

### 6. DEBTORS

	2012 £	2011 £
Trade debtors	95,784	132,878
Other debtors	<u>300</u>	<u>700</u>
	<u>96,084</u>	<u>133,578</u>



**EQUISPEC LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 5 APRIL 2012**

**7. CREDITORS: Amounts falling due within one year**

	2012 £	2011 £
Bank loans	50,000	50,000
Trade creditors	7,092	37,247
Corporation tax	4,444	12,610
Other taxation and social security	24,375	23,226
Other creditors	12,864	11,893
	<u>98,775</u>	<u>134,976</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Coghlan throughout the current and previous year. Mr Coghlan is the managing director and majority shareholder.

**9. SHARE CAPITAL**

**Authorised share capital:**

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**10. RESERVES**

	Capital redemption reserve £	Profit and loss account £
Balance brought forward	1	416,609
Profit for the year	–	13,309
Equity dividends	–	(23,000)
Balance carried forward	<u>1</u>	<u>406,918</u>