

Registered Number 02709399

Equispec Limited

Abbreviated Accounts

05 April 2012

Equispec Limited

Registered Number 02709399

Balance Sheet as at 05 April 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		309,610	321,074
		<u>309,610</u>	<u>321,074</u>
Current assets			
Stocks		5,140	4,730
Debtors		96,084	133,578
Cash at bank and in hand		94,861	92,205
Total current assets		<u>196,085</u>	<u>230,513</u>
Creditors: amounts falling due within one year		(98,992)	(134,976)
Net current assets (liabilities)		97,093	95,537
Total assets less current liabilities		<u>406,703</u>	<u>416,611</u>
Total net assets (liabilities)		<u>406,703</u>	<u>416,611</u>
Capital and reserves			
Called up share capital	4	1	1
Other reserves		1	1
Profit and loss account		406,701	416,609
Shareholders funds		<u>406,703</u>	<u>416,611</u>

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

Mr D P Coghlan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Motor Vehicles	0% Method for Motor vehicles
Tools and equipment	0% Method for Equipment

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 06 April 2011	447,220	447,220
Additions	9,666	9,666
At 05 April 2012	<u>456,886</u>	<u>456,886</u>
Depreciation		
At 06 April 2011	126,146	126,146
Charge for year	21,130	21,130
At 05 April 2012	<u>147,276</u>	<u>147,276</u>

Net Book Value

At 05 April 2012

309,610

309,610

At 05 April 2011

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321,074321,074**3 Creditors: amounts falling due after more than one year****4 Share capital****2012****2011****£****£****Authorised share capital:**

100 Ordinary of £1 each

100

100

**Allotted, called up and fully
paid:**

1 Ordinary of £1 each

1

1