

**Registered Number 02709399**

**Equispec Limited**

**Abbreviated Accounts**

**05 April 2011**

Equispec Limited

Registered Number 02709399

Balance Sheet as at 05 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>	2		
Tangible		321,074	333,442
		<u>321,074</u>	<u>333,442</u>
<b>Current assets</b>			
Stocks		4,730	3,027
Debtors		133,578	112,929
Cash at bank and in hand		92,205	69,933
Total current assets		<u>230,513</u>	<u>185,889</u>
<b>Creditors: amounts falling due within one year</b>		(134,976)	(121,583)
<b>Net current assets (liabilities)</b>		95,537	64,306
<b>Total assets less current liabilities</b>		<u>416,611</u>	<u>397,748</u>
<b>Total net assets (liabilities)</b>		<u>416,611</u>	<u>397,748</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Other reserves		1	1
Profit and loss account		416,609	397,746
<b>Shareholders funds</b>		<u>416,611</u>	<u>397,748</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2011

And signed on their behalf by:

**Mr D P Coghlan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	0% Method for Freehold property
Motor Vehicles	0% Method for Motor vehicles
Tools and equipment	0% Method for Equipment

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 06 April 2010	436,432	436,432
Additions	10,788	10,788
At 05 April 2011	<u>447,220</u>	<u>447,220</u>
<b>Depreciation</b>		
At 06 April 2010	102,990	102,990
Charge for year	23,156	23,156
At 05 April 2011	<u>126,146</u>	<u>126,146</u>

**Net Book Value**

At 05 April 2011

321,074

321,074

At 05 April 2010

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333,442333,442**3 Creditors: amounts falling due after more than one year****4 Share capital****2011****2010****£****£****Authorised share capital:**

100 Ordinary of £1 each

100

100

**Allotted, called up and fully  
paid:**

1 Ordinary of £1 each

1

1