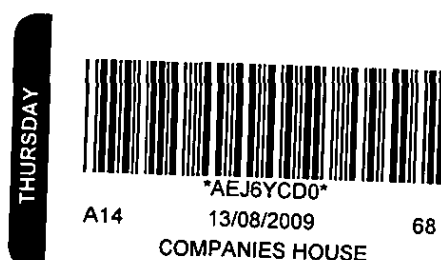


COMPANY REGISTRATION NUMBER 02709399

EQUISPEC LIMITED
FINANCIAL STATEMENTS
5 APRIL 2009



ABACUS 30 LIMITED
Chartered Management Accountants
Hatchett End
Luxted Road
Downe
Kent
BR6 7JT

EQUISPEC LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2009

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EQUISPEC LIMITED
COMPANY INFORMATION

The director	Mr D P Coghlan
Company secretary	Mrs M A Fermoy
Registered office	105 Amblecote Road Grove Park London SE12 9TR
Accountants	Abacus 30 Limited Chartered Management Accountants Hatchett End Luxted Road Downe Kent BR6 7JT
Bankers	HSBC (Midland) 141 High Street Beckenham Kent BR3 1BX

EQUISPEC LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 5 APRIL 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 5 April 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of fire and flood restoration.

DIRECTOR

The director who served the company during the year was as follows:

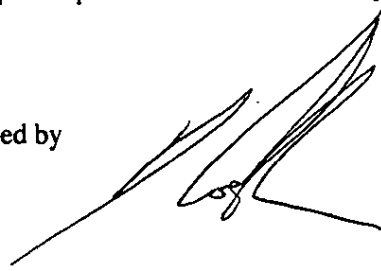
Mr D P Coghlan

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
105 Amblecote Road
Grove Park
London
SE12 9TR

Signed by



Mr D P Coghlan

Director

Approved by the director on05/09/09

EQUISPEC LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 5 APRIL 2009

	Note	2009 £	2008 £
TURNOVER		533,943	553,019
Cost of sales		<u>273,181</u>	<u>240,574</u>
GROSS PROFIT		260,762	312,445
Administrative expenses		<u>174,080</u>	<u>176,033</u>
OPERATING PROFIT	2	86,682	136,412
Loss on disposal of fixed assets		<u>(20,891)</u>	<u>(11,432)</u>
		65,791	124,980
Interest receivable and similar income		<u>5,548</u>	<u>8,761</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		71,339	133,741
Tax on profit on ordinary activities		<u>10,503</u>	<u>24,111</u>
PROFIT FOR THE FINANCIAL YEAR		<u>60,836</u>	<u>109,630</u>

The notes on pages 5 to 7 form part of these financial statements.

EQUISPEC LIMITED

BALANCE SHEET

5 APRIL 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	5	<u>100,897</u>	<u>62,314</u>
CURRENT ASSETS			
Stocks		3,486	1,740
Debtors	6	154,650	91,612
Investments	7	86,048	79,754
Cash at bank		<u>83,347</u>	<u>172,786</u>
		<u>327,531</u>	<u>345,892</u>
CREDITORS: Amounts falling due within one year	8	<u>51,805</u>	<u>72,419</u>
NET CURRENT ASSETS		<u>275,726</u>	<u>273,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>376,623</u>	<u>335,787</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	1	1
Other reserves		1	1
Profit and loss account	11	<u>376,621</u>	<u>335,785</u>
SHAREHOLDERS' FUNDS		<u>376,623</u>	<u>335,787</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The director acknowledges his responsibility for:

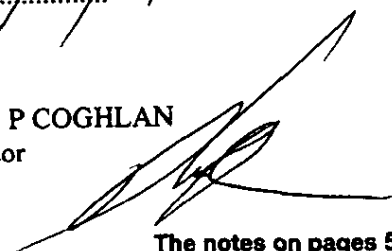
- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on

05/08/09

MR D P COGHLAN
Director



The notes on pages 5 to 7 form part of these financial statements.

EQUISPEC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% per annum reducing balance
Tools & equipment	-	15% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's emoluments	16,489	16,018
Director's pension contributions	20,000	16,000
Depreciation of owned fixed assets	21,335	12,308
Loss on disposal of fixed assets	<u>2,150</u>	<u>—</u>

EQUISPEC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2009

3. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows:

	2009 No	2008 No
Money purchase schemes	<u>1</u>	<u>—</u>

4. DIVIDENDS

Equity dividends

	2009 £	2008 £
Paid during the year		
Equity dividends on ordinary shares	<u>20,000</u>	<u>20,000</u>

5. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Tools and equipment £	Total £
COST			
At 6 April 2008	35,419	84,179	119,598
Additions	34,260	28,308	62,568
Disposals	(6,450)	—	(6,450)
At 5 April 2009	<u>63,229</u>	<u>112,487</u>	<u>175,716</u>
DEPRECIATION			
At 6 April 2008	17,616	39,668	57,284
Charge for the year	10,412	10,923	21,335
On disposals	(3,800)	—	(3,800)
At 5 April 2009	<u>24,228</u>	<u>50,591</u>	<u>74,819</u>
NET BOOK VALUE			
At 5 April 2009	<u>39,001</u>	<u>61,896</u>	<u>100,897</u>
At 5 April 2008	<u>17,803</u>	<u>44,511</u>	<u>62,314</u>

6. DEBTORS

	2009 £	2008 £
Trade debtors	<u>154,650</u>	<u>91,612</u>

EQUISPEC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2009

7. INVESTMENTS

	2009 £	2008 £
Other investments	<u>86,048</u>	<u>79,754</u>

8. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	6,267	17,016
Corporation tax	10,503	24,111
Other taxation and social security	31,963	26,189
Other creditors	<u>3,072</u>	<u>5,103</u>
	<u>51,805</u>	<u>72,419</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Coghlan throughout the current and previous year. Mr Coghlan is the managing director and majority shareholder.

10. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	335,785	246,155
Profit for the financial year	60,836	109,630
Equity dividends	<u>(20,000)</u>	<u>(20,000)</u>
Balance carried forward	<u>376,621</u>	<u>335,785</u>