

Company Registration Number 2708733

**VDC Trading Limited**

**Abbreviated Accounts**

**Year Ended**

**31st December 2014**

THURSDAY



\*A45WYVZM\*

A24

23/04/2015

#207

COMPANIES HOUSE

**VDC Trading Limited**  
**Abbreviated Accounts**  
**Year Ended 31st December 2014**

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>3</b>

**VDC Trading Limited**  
**Abbreviated Balance Sheet**

**31st December 2014**

	Note	2014 £	£	2013 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			130,955		148,544
Investments			<u>2</u>		<u>2</u>
			<b>130,957</b>		<b>148,546</b>
<b>Current Assets</b>					
Stocks		802,767		928,565	
Debtors		833,753		861,440	
Cash at bank and in hand		<u>15,619</u>		<u>22,950</u>	
		<b>1,652,139</b>		<b>1,812,955</b>	
<b>Creditors: Amounts Falling due Within One Year</b>		<u><b>1,472,873</b></u>		<u><b>1,618,955</b></u>	
<b>Net Current Assets</b>			<b>179,266</b>		<b>194,000</b>
<b>Total Assets Less Current Liabilities</b>			<b>310,223</b>		<b>342,546</b>
<b>Provisions for Liabilities</b>			<u><b>9,505</b></u>		<u><b>7,874</b></u>
			<b>300,718</b>		<b>334,672</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	<b>3</b>		430		430
Share premium account			6,172		6,172
Other reserves			10		10
Profit and loss account			<u>294,106</u>		<u>328,060</u>
<b>Shareholders' Funds</b>			<b>300,718</b>		<b>334,672</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**VDC Trading Limited**  
**Abbreviated Balance Sheet (*continued*)**  
**31st December 2014**

For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20th April 2015, and are signed on their behalf by:

  
**Mr N J Holden**  
Director

Company Registration Number: 2708733

The notes on pages 3 to 5 form part of these abbreviated accounts.

**VDC Trading Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st December 2014**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Group Accounts**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.  
Fixed asset investments are stated at cost less provision for permanent diminution in value.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- over the term of the lease
Plant & Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

**VDC Trading Limited**

**Notes to the Abbreviated Accounts**

**Year Ended 31st December 2014**

**1. Accounting Policies (continued)**

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Fixed Assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st January 2014	905,863	2	905,865
Additions	28,454	–	28,454
Disposals	<u>(19,999)</u>	<u>–</u>	<u>(19,999)</u>
At 31st December 2014	<u>914,318</u>	<u>2</u>	<u>914,320</u>
<b>Depreciation</b>			
At 1st January 2014	757,319	–	757,319
Charge for year	43,652	–	43,652
On disposals	<u>(17,608)</u>	<u>–</u>	<u>(17,608)</u>
At 31st December 2014	<u>783,363</u>	<u>–</u>	<u>783,363</u>
<b>Net Book Value</b>			
At 31st December 2014	<u>130,955</u>	<u>2</u>	<u>130,957</u>
At 31st December 2013	<u>148,544</u>	<u>2</u>	<u>148,546</u>

**VDC Trading Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st December 2014**

**2. Fixed Assets (continued)**

The company owns 100% of the issued share capital of the companies listed below:

<b>Subsidiary undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Nature of business</b>
Van Damme Marine Limited	England	Ordinary shares	100%	Dormant company

The aggregate amount of capital and reserves and the results of this undertaking for the last two relevant financial periods were as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves		
Van Damme Marine Limited	<u>2</u>	<u>2</u>
Profit / (loss) for the year		
Van Damme Marine Limited	<u>—</u>	<u>—</u>

**3. Share Capital**

**Allotted, called up and fully paid:**

	<b>2014</b>	<b>£</b>	<b>2013</b>	<b>£</b>
	<b>No</b>		<b>No</b>	
Ordinary shares of £0.05 each	<u>8,600</u>	<u>430</u>	<u>8,600</u>	<u>430</u>

**4. Post Balance Sheet Events**

On 4th February 2015 the company passed a written resolution to subdivide its issued share capital of 8,600 Ordinary £0.05p shares into 860,000 Ordinary £0.0005p shares.